

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Stephen Paterson & Co. Ltd

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for the Year Ended 31 December 2019

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Stephen Paterson & Co. Ltd

Company Information
for the Year Ended 31 December 2019

DIRECTOR: S Paterson L.L.B. N.P.

REGISTERED OFFICE: 895 Govan Road
Glasgow
G51 3DN

REGISTERED NUMBER: SC410025 (Scotland)

ACCOUNTANTS: McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		4,659		28,748
Tangible assets	5		<u>178</u>		<u>239</u>
			4,837		28,987
CURRENT ASSETS					
Debtors	6	-		572	
Cash at bank		<u>4,086</u>		<u>-</u>	
		4,086		572	
CREDITORS					
Amounts falling due within one year	7	<u>24,538</u>		<u>30,505</u>	
NET CURRENT LIABILITIES			<u>(20,452)</u>		<u>(29,933)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,615)</u>		<u>(946)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(15,616)</u>		<u>(947)</u>
SHAREHOLDERS' FUNDS			<u>(15,615)</u>		<u>(946)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2020 and were signed by:

S Paterson L.L.B. N.P. - Director

Stephen Paterson & Co. Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2019	113,941
Disposals	(12,695)
At 31 December 2019	<u>101,246</u>
AMORTISATION	
At 1 January 2019	85,193
Charge for year	<u>11,394</u>
At 31 December 2019	<u>96,587</u>
NET BOOK VALUE	
At 31 December 2019	<u>4,659</u>
At 31 December 2018	<u>28,748</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019 and 31 December 2019	<u>1,353</u>
DEPRECIATION	
At 1 January 2019	1,114
Charge for year	<u>61</u>
At 31 December 2019	<u>1,175</u>
NET BOOK VALUE	
At 31 December 2019	<u>178</u>
At 31 December 2018	<u>239</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Other debtors	<u>-</u>	<u>572</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	-	146
Other creditors	<u>24,538</u>	<u>30,359</u>
	<u>24,538</u>	<u>30,505</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.