REGISTERED NUMBER: SC410025 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Stephen Paterson & Co. Ltd

Stephen Paterson & Co. Ltd (Registered number: SC410025)

Contents of the Financial Statements for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Stephen Paterson & Co. Ltd

Company Information for the Year Ended 31 December 2019

DIRECTOR: S Paterson L.L.B. N.P.

REGISTERED OFFICE: 895 Govan Road

Glasgow G51 3DN

REGISTERED NUMBER: SC410025 (Scotland)

ACCOUNTANTS: McLay McAlister & McGibbon LLP

Chartered Accountants 145 St Vincent Street

Glasgow G2 5JF

Stephen Paterson & Co. Ltd (Registered number: SC410025)

Balance Sheet

31 December 2019

		31.12.19		31.12.18	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		4,659		28,748
Tangible assets	5		178		239
			4,837		28,987
CURRENT ASSETS					
Debtors	6	-		572	
Cash at bank		4,086			
		4,086		572	
CREDITORS					
Amounts falling due within one year	7	24,538		30,505	
NET CURRENT LIABILITIES			(20,452)		(29,933)
TOTAL ASSETS LESS CURRENT			·		
LIABILITIES			<u>(15,615</u>)		<u>(946</u>)
CAPITAL AND RESERVES					
Called up share capital			1		
Retained earnings			(15,616)		(947)
SHAREHOLDERS' FUNDS					(946)
SHAREHOLDERS FUNDS			<u>(15,615</u>)		(940)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 304 and 305 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2020 and were signed by:

S Paterson L.L.B. N.P. - Director

Notes to the Financial Statements for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Stephen Paterson & Co. Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised over a period of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

The company's policy is to review the remaining useful lives and residual value of all tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining useful economic life and residual value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

Page 3 continued...

Stephen Paterson & Co. Ltd (Registered number: SC410025)

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

4. INTANGIBLE FIXED ASSETS

	INTERNATION INCOME.		Goodwill £
	COST		r
	At 1 January 2019		113,941
	Disposals		(12,695)
	At 31 December 2019		101,246
	AMORTISATION		
	At 1 January 2019		85,193
	Charge for year		11,394
	At 31 December 2019		96,587
	NET BOOK VALUE		
	At 31 December 2019		4,659
	At 31 December 2018		28,748
5.	TANGIBLE FIXED ASSETS		
			Plant and
			machinery
			etc
			£
	COST		
	At 1 January 2019		
	and 31 December 2019		1,353
	DEPRECIATION		
	At 1 January 2019		1,114
	Charge for year		61
	At 31 December 2019		1,175
	NET BOOK VALUE		150
	At 31 December 2019		<u>178</u>
	At 31 December 2018		<u>239</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31,12.19	31.12.18
		£	${f f}$
	Other debtors		<u>572</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31,12,19	31.12.18
		£	£
	Bank loans and overdrafts	-	146
	Other creditors	24,538	30,359
		<u>24,538</u>	30,505

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.