

**GRAHAMSLAW FARMING LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2014**

THURSDAY



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20/11/2014

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COMPANIES HOUSE

**GRAHAMSLAW FARMING LTD**

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FOR THE YEAR ENDED 31ST MAY 2014**

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**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		32,150	57,652
Cash at bank		70	30
		<u>32,220</u>	<u>57,682</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>6,500</u>	<u>4,500</u>
<b>NET CURRENT ASSETS</b>		<u>25,720</u>	<u>53,182</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,720</u>	<u>53,182</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>25,718</u>	<u>53,180</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>25,720</u>	<u>53,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31ST MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th October 2014 and were signed on its behalf by:

C D N Stewart - Director



Mrs C B Stewart - Director



# GRAHAMSLAW FARMING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 3. RELATED PARTY DISCLOSURES

The company is a partner in Messrs CEB Stewart, the other partners in this business include Mr C D N Stewart.

The Company's turnover consists of its share of the profit of this business. At 31st May 2014 there was an amount of £32,150 due by the business to the company.

### 4. CONTROLLING PARTY

The company is controlled by the Directors who together own 100% of the Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GRAHAMSLAW FARMING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grahamslaw Farming Ltd for the year ended 31st May 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Grahamslaw Farming Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grahamslaw Farming Ltd and state those matters that we have agreed to state to the Board of Directors of Grahamslaw Farming Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grahamslaw Farming Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grahamslaw Farming Ltd. You consider that Grahamslaw Farming Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grahamslaw Farming Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JRW  
Chartered Accountants  
19 Buccleuch Street  
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TD9 0HL

15th October 2014