

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014  
FOR  
OUR ESSENTIALS (BUCKIE) LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**OUR ESSENTIALS (BUCKIE) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTOR:**

Ms L Gilfillan

**REGISTERED OFFICE:**

6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:**

SC409380 (Scotland)

**ACCOUNTANTS:**

Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,892		4,578
<b>CURRENT ASSETS</b>					
Stocks		20,143		23,503	
Debtors		-		865	
Cash at bank		3,957		8,657	
		<u>24,100</u>		<u>33,025</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,170</u>		<u>27,199</u>	
<b>NET CURRENT ASSETS</b>			<u>3,930</u>		<u>5,826</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,822</u>		<u>10,404</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>779</u>		<u>916</u>
<b>NET ASSETS</b>			<u><u>7,043</u></u>		<u><u>9,488</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>6,943</u>		<u>9,388</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,043</u></u>		<u><u>9,488</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2015 and were signed by:

Ms L Gilfillan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on a reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>6,411</u>
<b>DEPRECIATION</b>	
At 1 January 2014	1,833
Charge for year	<u>686</u>
At 31 December 2014	<u>2,519</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>3,892</u>
At 31 December 2013	<u>4,578</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	2013
		£1	<b>£</b>	£
100	Ordinary		<u><b>100</b></u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.