

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**A.B.R. QUALITY FOODS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2014**

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**A.B.R. QUALITY FOODS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

**DIRECTOR:** M Reilly

**REGISTERED OFFICE:** 6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC407511 (Scotland)

**ACCOUNTANTS:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**A.B.R. QUALITY FOODS LIMITED (REGISTERED NUMBER: SC407511)**

**ABBREVIATED BALANCE SHEET**

**31 MAY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		100,000		-
Tangible assets	3		60,328		-
			<u>160,328</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Stocks		10,500		-	
Debtors		94,352		10,900	
Cash at bank and in hand		22,412		100	
		<u>127,264</u>		<u>11,000</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		234,358		3,236	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(107,094)</u>		<u>7,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,234		7,764
<b>CREDITORS</b>					
Amounts falling due after more than one year			1,270		-
<b>NET ASSETS</b>			<u>51,964</u>		<u>7,764</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			51,864		7,664
<b>SHAREHOLDERS' FUNDS</b>			<u>51,964</u>		<u>7,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2014 and were signed by:

M Reilly - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>150,000</u>
At 31 May 2014	<u>150,000</u>
<b>AMORTISATION</b>	
Amortisation for year	<u>50,000</u>
At 31 May 2014	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>100,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	<u>76,592</u>
At 31 May 2014	<u>76,592</u>
<b>DEPRECIATION</b>	
Charge for year	<u>16,264</u>
At 31 May 2014	<u>16,264</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>60,328</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.