REGISTERED NUMBER: SC406985 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 September 2020

for

Carrig Construction Services Ltd

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for the Year Ended 30 September 2020

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Carrig Construction Services Ltd

Company Information
for the Year Ended 30 September 2020

DIRECTOR:	Denis Jeffords
REGISTERED OFFICE:	25 Hunters Way Lochwinnoch Renfrewshire PA12 4BX
REGISTERED NUMBER:	SC406985 (Scotland)
ACCOUNTANTS:	WALLACE BARRON CHARTERED ACCOUNTANTS St James Business Centre Linwood Road Paisley PA3 3AT
BANKERS:	The Royal Bank of Scotland 1 Moncrieff Street Paisley PA3 2AW

Balance Sheet
30 September 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		14,466		19,288
CURRENT ASSETS					
Debtors	5	23,490		77,928	
Cash at bank		466		14,761	
		23,956		92,689	
CREDITORS					
Amounts falling due within one year	6	25,575		68,855	
NET CURRENT (LIABILITIES)/ASSETS			(1,619)		23,834
TOTAL ASSETS LESS CURRENT LIABILITIES			12,847		43,122
CREDITORS					
Amounts falling due after more than one year	7		-		(2,058)
PROVISIONS FOR LIABILITIES	9		(2,749)		(3,665)
NET ASSETS			10,098		37,399
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			9,098		36,399
SHAREHOLDERS' FUNDS			10,098		37,399

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 September 2021 and were signed by:

Denis Jeffords - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Carrig Construction Services Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2019			
and 30 September 2020	34,290	1,523	35,813
DEPRECIATION			
At 1 October 2019	15,002	1,523	16,525
Charge for year	4,822	-	4,822
At 30 September 2020	19,824	1,523	21,347
NET BOOK VALUE			
At 30 September 2020	14,466	-	14,466
At 30 September 2019	19,288	-	19,288

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2019	
and 30 September 2020	34,290
DEPRECIATION	
At 1 October 2019	15,002
Charge for year	4,822
At 30 September 2020	19,824
NET BOOK VALUE	
At 30 September 2020	14,466
At 30 September 2019	19,288

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	23,490	68,647
VAT	-	9,281
	23,490	77,928

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	2,058	3,401
Trade creditors	3,793	32,620
Corporation tax	1,464	1,464
Social security and other taxes	283	2,990
VAT	570	-
Directors' current accounts	14,491	27,180
Accrued expenses	2,916	1,200
	25,575	68,855

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	-	2,058

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	2,058	5,459

Hire purchase contracts are secured by the assets concerned.

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	2,749	3,665

	Deferred tax
	£
Balance at 1 October 2019	3,665
Provided during year	(916)
Balance at 30 September 2020	2,749

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
1,000	Ordinary	£1	1,000	1,000

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11. **GOING CONCERN - COVID 19**

During the year, the Covid-19 global pandemic caused a significant downturn in economic activity which adversely affected the company's revenue generation.

The impact of the pandemic is ongoing but the Director has taken steps to safeguard the company's liquidity for the foreseeable future and, accordingly, the accounts have been prepared on a going concern basis.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Carrig Construction Services Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carrig Construction Services Ltd for the year ended 30 September 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Carrig Construction Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Carrig Construction Services Ltd and state those matters that we have agreed to state to the director of Carrig Construction Services Ltd in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Carrig Construction Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Carrig Construction Services Ltd. You consider that Carrig Construction Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Carrig Construction Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WALLACE BARRON
CHARTERED ACCOUNTANTS
St James Business Centre
Linwood Road
Paisley
PA3 3AT

Date: .... September 2021