

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Aktepe Ltd

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for the Year Ended 31 January 2016

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DIRECTORS:

L Hepworth
I Hepworth

SECRETARY:

REGISTERED OFFICE:

Bronte Cottage
Inverurie
Peterhead
AB42 3DN

REGISTERED NUMBER:

SC404555 (Scotland)

ACCOUNTANTS:

Keltic Accounting Limited
Crichiebank Business Centre
Mill Road
Port Elphinstone
Inverurie
Aberdeenshire
AB51 5NQ

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		213		27
CURRENT ASSETS					
Stocks		22,283		23,140	
Debtors		1,016		1,207	
Cash at bank and in hand		<u>8,603</u>		<u>12,909</u>	
		31,902		37,256	
CREDITORS					
Amounts falling due within one year		<u>35,669</u>		<u>38,727</u>	
NET CURRENT LIABILITIES			<u>(3,767)</u>		<u>(1,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,554)</u>		<u>(1,444)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(3,555)</u>		<u>(1,445)</u>
SHAREHOLDERS' FUNDS			<u>(3,554)</u>		<u>(1,444)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 April 2016 and were signed on its behalf by:

L Hepworth - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	203
Additions	284
At 31 January 2016	487
DEPRECIATION	
At 1 February 2015	176
Charge for year	98
At 31 January 2016	274
NET BOOK VALUE	
At 31 January 2016	213
At 31 January 2015	27

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	0.01	1	1

4. **RELATED PARTY DISCLOSURES**

At the balance sheet date the Company owed the Director Mrs L Hepworth £32,930.35 (2015: £35,514.20).

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aktepe Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aktepe Ltd for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Aktepe Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aktepe Ltd and state those matters that we have agreed to state to the Board of Directors of Aktepe Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aktepe Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aktepe Ltd. You consider that Aktepe Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aktepe Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Keltic Accounting Limited
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Aberdeenshire
AB51 5NQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.