

Unaudited Financial Statements for the Year Ended 31 January 2024

for

336 Financial Management Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2024

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

336 Financial Management Ltd

Company Information
for the Year Ended 31 January 2024

DIRECTORS:

E Walker
D Young

REGISTERED OFFICE:

Thistle House
21-23 Thistle Street
Edinburgh
EH2 1DF

REGISTERED NUMBER:

SC404120 (Scotland)

ACCOUNTANTS:

Bennett and Co
Chartered Accountants
25 Lanark Road
Edinburgh
EH14 1TG

Statement of Financial Position
31 January 2024

	Notes	31.1.24 £	31.1.23 £
FIXED ASSETS			
Tangible assets	4	4,753	8,959
CURRENT ASSETS			
Debtors	5	82,746	122,411
Cash at bank		999,490	834,633
		<u>1,082,236</u>	<u>957,044</u>
CREDITORS			
Amounts falling due within one year	6	<u>(243,630)</u>	<u>(219,015)</u>
NET CURRENT ASSETS		<u>838,606</u>	<u>738,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		843,359	746,988
PROVISIONS FOR LIABILITIES	7	<u>(1,072)</u>	<u>(1,592)</u>
NET ASSETS		<u>842,287</u>	<u>745,396</u>
CAPITAL AND RESERVES			
Called up share capital		300	300
Retained earnings	8	<u>841,987</u>	<u>745,096</u>
SHAREHOLDERS' FUNDS		<u>842,287</u>	<u>745,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 January 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2024 and were signed on its behalf by:

D Young - Director

E Walker - Director

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. STATUTORY INFORMATION

336 Financial Management Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income received for providing financial advice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions made to individual employees and directors pension schemes are charged to the company's profit and loss account for the year in which they are payable to the scheme.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2023 - 8) .

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2024**

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 February 2023	41,404
Additions	794
Disposals	(2,367)
At 31 January 2024	<u>39,831</u>
DEPRECIATION	
At 1 February 2023	32,445
Charge for year	4,800
Eliminated on disposal	(2,167)
At 31 January 2024	<u>35,078</u>
NET BOOK VALUE	
At 31 January 2024	<u>4,753</u>
At 31 January 2023	<u>8,959</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	31.1.23 £
Trade debtors	55,228	78,221
Other debtors	<u>27,518</u>	<u>44,190</u>
	<u>82,746</u>	<u>122,411</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	31.1.23 £
Corporation tax	236,706	213,303
Other creditors	<u>6,924</u>	<u>5,712</u>
	<u>243,630</u>	<u>219,015</u>

7. PROVISIONS FOR LIABILITIES

	31.1.24 £	31.1.23 £
Deferred tax	<u>1,072</u>	<u>1,592</u>
		Deferred tax
		£
Balance at 1 February 2023		1,592
Credit to Income Statement during year		<u>(520)</u>
Balance at 31 January 2024		<u>1,072</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

8. RESERVES

	Retained earnings £
At 1 February 2023	745,096
Profit for the year	696,891
Dividends	<u>(600,000)</u>
At 31 January 2024	<u>841,987</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £520,000 (2023 - £520,000) were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The controlling party is D Young.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.