

REGISTERED NUMBER: SC404120 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

336 Financial Management Ltd

Contents of the Financial Statements
for the Year Ended 31 January 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DIRECTORS:

E Walker
D Young

REGISTERED OFFICE:

Thistle House
21-23 Thistle Street
Edinburgh
EH2 1DF

REGISTERED NUMBER:

SC404120 (Scotland)

ACCOUNTANTS:

Bennett and Co
Chartered Accountants
25 Lanark Road
Edinburgh
EH14 1TG

Statement of Financial Position
31 January 2019

	Notes	31.1.19 £	31.1.18 £
FIXED ASSETS			
Tangible assets	4	8,846	9,473
CURRENT ASSETS			
Debtors	5	32,495	21,969
Cash at bank		<u>594,564</u>	<u>388,782</u>
		627,059	410,751
CREDITORS			
Amounts falling due within one year	6	<u>(137,273)</u>	<u>(147,331)</u>
NET CURRENT ASSETS		<u>489,786</u>	<u>263,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		498,632	272,893
PROVISIONS FOR LIABILITIES		<u>(1,681)</u>	<u>-</u>
NET ASSETS		<u>496,951</u>	<u>272,893</u>
CAPITAL AND RESERVES			
Called up share capital		300	300
Retained earnings	7	<u>496,651</u>	<u>272,593</u>
SHAREHOLDERS' FUNDS		<u>496,951</u>	<u>272,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2019 and were signed on its behalf by:

D Young - Director

E Walker - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. STATUTORY INFORMATION

336 Financial Management Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income received for providing financial advice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions made to individual employees and directors pension schemes are charged to the company's profit and loss account for the year in which they are payable to the scheme.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7).

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2019**

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 February 2018	23,243
Additions	3,909
Disposals	(2,318)
At 31 January 2019	<u>24,834</u>
DEPRECIATION	
At 1 February 2018	13,770
Charge for year	4,483
Eliminated on disposal	(2,265)
At 31 January 2019	<u>15,988</u>
NET BOOK VALUE	
At 31 January 2019	<u>8,846</u>
At 31 January 2018	<u>9,473</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Trade debtors	14,602	17,500
Other debtors	17,893	4,469
	<u>32,495</u>	<u>21,969</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Corporation tax	134,569	145,337
Other creditors	2,704	1,994
	<u>137,273</u>	<u>147,331</u>

7. RESERVES

	Retained earnings £
At 1 February 2018	272,593
Profit for the year	569,058
Dividends	(345,000)
At 31 January 2019	<u>496,651</u>

8. OTHER FINANCIAL COMMITMENTS

At 31 January 2019, the company had a financial commitment for office rent and service charge of £9,137 per quarter. This is due to expire in December 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £299,000 were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is D Young.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.