

COMPANY REGISTRATION NUMBER SC404119

**PUBLIC INTELLIGENCE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 JULY 2012**

FRIDAY



\*S1NAFPCY\*

SCT

07/12/2012

#517

COMPANIES HOUSE

**NELSON GILMOUR SMITH**  
Chartered Accountants  
33 Kittoch Street  
East Kilbride  
G74 4JW

**PUBLIC INTELLIGENCE LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 26 JULY 2011 TO 31 JULY 2012**

---

<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

---

**PUBLIC INTELLIGENCE LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2012**

	Note	£	31 Jul 12 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets			2,323
<b>Current assets</b>			
Debtors		8,643	
Cash at bank and in hand		62,636	
		71,279	
<b>Creditors: Amounts falling due within one year</b>		59,810	
<b>Net current assets</b>			11,469
<b>Total assets less current liabilities</b>			13,792
<b>Capital and reserves</b>			
Called-up equity share capital	3		10
Profit and loss account			13,782
<b>Shareholders' funds</b>			13,792

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

29/11/2012

M Bennett

M Bennett

Company Registration Number: SC404119

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

# **PUBLIC INTELLIGENCE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 26 JULY 2011 TO 31 JULY 2012**

---

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### **2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
Additions	<u>3,097</u>
<b>At 31 July 2012</b>	<u><b>3,097</b></u>
<b>Depreciation</b>	
Charge for period	<u>774</u>
<b>At 31 July 2012</b>	<u><b>774</b></u>
<b>Net book value</b>	
<b>At 31 July 2012</b>	<u><b>2,323</b></u>
At 25 July 2011	<u><b>-</b></u>

### **3. Share capital**

#### **Authorised share capital:**

	<b>31 Jul 12</b>
	<b>£</b>
10 Ordinary shares of £1 each	<u><b>10</b></u>

---

**PUBLIC INTELLIGENCE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 26 JULY 2011 TO 31 JULY 2012**

---

**3. Share capital *(continued)***

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

On incorporation the company issued 10 ordinary shares of £1.00 at par value.