

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Black Isle Safety Solutions Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

G L Wilson
N Wilson

REGISTERED OFFICE:

Tigh Na Machair
Newhall Point
Balblair
Ross-shire
IV7 8LG

REGISTERED NUMBER:

SC402388 (Scotland)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		15,000		-
Tangible assets	5		<u>870</u>		<u>1,451</u>
			15,870		1,451
CURRENT ASSETS					
Debtors	6	1,088		14,376	
Cash at bank		<u>2,817</u>		<u>433</u>	
		3,905		14,809	
CREDITORS					
Amounts falling due within one year	7	<u>29,768</u>		<u>32,218</u>	
NET CURRENT LIABILITIES			<u>(25,863)</u>		<u>(17,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,993)		(15,958)
PROVISIONS FOR LIABILITIES	8		<u>174</u>		<u>290</u>
NET LIABILITIES			<u>(10,167)</u>		<u>(16,248)</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings	10		<u>(10,177)</u>		<u>(16,258)</u>
SHAREHOLDERS' FUNDS			<u>(10,167)</u>		<u>(16,248)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

G L Wilson - Director

N Wilson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Black Isle Safety Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 40% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **INTANGIBLE FIXED ASSETS**

COST

Additions

At 31 March 2017

NET BOOK VALUE

At 31 March 2017

Computer
software
£

15,000

15,000

15,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

		Computer equipment £
COST		
At 1 April 2016 and 31 March 2017		<u>8,969</u>
DEPRECIATION		
At 1 April 2016		7,518
Charge for year		<u>581</u>
At 31 March 2017		<u>8,099</u>
NET BOOK VALUE		
At 31 March 2017		<u>870</u>
At 31 March 2016		<u>1,451</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	<u>1,088</u>	<u>14,376</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Tax	1,675	5,405
VAT	907	2,655
Directors' current accounts	<u>27,186</u>	<u>24,158</u>
	<u>29,768</u>	<u>32,218</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.17	31.3.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>174</u>	<u>290</u>

	Deferred tax £
Balance at 1 April 2016	290
Provided during year	<u>(116)</u>
Balance at 31 March 2017	<u>174</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
		£	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

10. **RESERVES**

Retained
earnings
£

At 1 April 2016	(16,258)
Profit for the year	<u>6,081</u>
At 31 March 2017	<u>(10,177)</u>

11. **RELATED PARTY DISCLOSURES**

During the year Mr Wilson was due £27,186 from the company as at 31st March 2017.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling is Mr G Wilson and Mrs N Wilson by virtue of each owning 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.