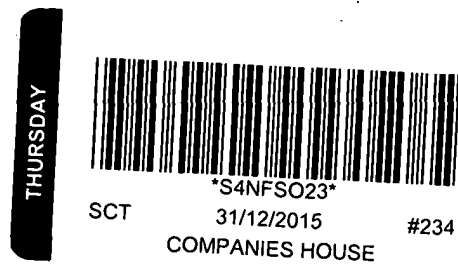


PLAYA LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2015



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PLAYA LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2015

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PLAYA LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The Board of Directors

V J Dumas
C Dumas

Registered Office

61 Dublin Street
Edinburgh
EH3 6NL

Accountants

Chiene + Tait LLP
Chartered Accountants
61 Dublin Street
Edinburgh
EH3 6NL

Bankers

Adam & Company
25 St Andrew Square
Edinburgh
EH2 1AF

PLAYA LIMITED
DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2015

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2015.

Principal activities

The principal activity of the company during the year was that of an investment company.

The directors and their interests in the shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 June 2015	At 1 July 2014
V J Dumas	10	10
C Dumas	-	-

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors

 19th December 2015

V J Dumas

Director

Approved by the directors on

PLAYA LIMITED

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF T UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PLAYA LIMITED



YEAR ENDED 30 JUNE 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Playa Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of Directors of Playa Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Playa Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Playa Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Playa Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Playa Limited. You consider that Playa Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Playa Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in dark ink, appearing to read 'Chiene + Tait'.

CHIENE + TAIT LLP
Chartered Accountants

61 Dublin Street
Edinburgh
EH3 6NL

31 January 2015

PLAYA LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2015

	Note	2015 £	2014 £
Turnover		—	—
Administrative expenses		399	(783)
(Loss)/profit on ordinary activities before taxation		<u>(399)</u>	<u>783</u>
Tax on (loss)/profit on ordinary activities	2	—	—
(Loss)/profit for the financial year		<u>(399)</u>	<u>783</u>

PLAYA LIMITED

BALANCE SHEET

30 JUNE 2015

	Note	£	2015 £	2014 £
Fixed assets				
Investments	3		<u>198,229</u>	<u>198,229</u>
Current assets				
Cash at bank		67		67
Creditors: amounts falling due within one year	4	<u>202,915</u>		<u>202,516</u>
Net current liabilities			<u>(202,848)</u>	<u>(202,449)</u>
Total assets less current liabilities			<u>(4,619)</u>	<u>(4,220)</u>
Capital and reserves				
Called up equity share capital	7		10	10
Profit and loss account	8		<u>(4,629)</u>	<u>(4,230)</u>
Deficit	8		<u>(4,619)</u>	<u>(4,220)</u>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on, and are signed on their behalf by:

 19th December 2015

.....
V J Dumas

Company Registration Number: SC402114

PLAYA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Taxation on ordinary activities

(a) Factors that may affect future tax charges

The company has an unrecognised deferred tax asset of £872 (2014: £792) which arises from a non-trade loan relationship deficit and management expenses carried forward. Its recoverability is dependent upon future taxable profits arising, the likelihood of which cannot at this stage be determined with reasonable certainty.

3. Investments

	Total £
Cost	
At 1 July 2014 and 30 June 2015	<u>198,229</u>
Net book value	
At 30 June 2015 and 30 June 2014	<u>198,229</u>

4. Creditors: amounts falling due within one year

	2015 £	2014 £
Other creditors	<u>202,915</u>	<u>202,516</u>

5. Transactions with the directors

Included in other creditors is £202,531 (2014: £202,132) due to C & V J Dumas, directors. During the prior year, the initial investment and subsequent expenses were paid personally by the directors.

PLAYA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

6. Related party transactions

The company was under the control of V J Dumas, director throughout the current year as she is the sole shareholder.

7. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

8. Reconciliation of shareholders' funds and movement on reserves

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	10	(4,230)	(4,220)
Loss for the year	—	(399)	(399)
Balance carried forward	<u>10</u>	<u>(4,629)</u>	<u>(4,619)</u>

9. Going Concern

The company relies on the support of its directors to continue in business.