

**INOV8 CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Inov8 Consulting Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Inov8 Consulting Ltd
Balance Sheet
As at 30 June 2017

Registered number: SC401882

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		590		1,704
			590		1,704
CURRENT ASSETS					
Debtors	4	-		2,400	
Cash at bank and in hand		149,498		76,558	
		149,498		78,958	
Creditors: Amounts Falling Due Within One Year	5	(70,355)		(35,787)	
NET CURRENT ASSETS (LIABILITIES)			79,143		43,171
TOTAL ASSETS LESS CURRENT LIABILITIES			79,733		44,875
NET ASSETS			79,733		44,875
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			79,731		44,873
SHAREHOLDERS' FUNDS			79,733		44,875

Inov8 Consulting Ltd
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Brian Graham

30/03/2018

The notes on pages 3 to 4 form part of these financial statements.

Inov8 Consulting Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
---------------------	-------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 9

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 July 2016	4,458
As at 30 June 2017	4,458
Depreciation	
As at 1 July 2016	2,754
Provided during the period	1,114
As at 30 June 2017	3,868
Net Book Value	
As at 30 June 2017	590
As at 1 July 2016	1,704

Inov8 Consulting Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	2,400
	<u>-</u>	<u>2,400</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	17,703	14,937
Other taxes and social security	14,570	9,072
VAT	24,862	10,172
Accruals and deferred income	1,746	1,512
Director's loan account	11,474	94
	<u>70,355</u>	<u>35,787</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

7. General Information

Inov8 Consulting Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC401882. The registered office is 16 Fitzroy Place, Glasgow, G3 7RW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.