

Unaudited Financial Statements for the Year Ended 31 December 2022

for

SkyeConnect CIC

MONDAY



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31/07/2023

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COMPANIES HOUSE

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for the Year Ended 31 December 2022**

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SkyeConnect CIC
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

D Till
C Winskill
G Curley
J F Buxton
C Anderson
S M Cousins

REGISTERED OFFICE:

Unit 3, Broom Place
Portree
Highland
IV51 9HL

REGISTERED NUMBER:

SC401007 (Scotland)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

Balance Sheet
31 December 2022

	Notes	31/12/22 £	£	31/12/21 £	£
FIXED ASSETS					
Tangible assets	4		284		567
CURRENT ASSETS					
Debtors	5	200		1,700	
Prepayments and accrued income		1,716		562	
Cash at bank		29,478		17,071	
		<u>31,394</u>		<u>19,333</u>	
CREDITORS					
Amounts falling due within one year	6	4,798		5,606	
NET CURRENT ASSETS			<u>26,596</u>		<u>13,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,880</u>		<u>14,294</u>
ACCRUALS AND DEFERRED INCOME			<u>16,804</u>		<u>4,777</u>
NET ASSETS			<u><u>10,076</u></u>		<u><u>9,517</u></u>
RESERVES					
Income and expenditure account			<u>10,076</u>		<u>9,517</u>
			<u><u>10,076</u></u>		<u><u>9,517</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29.01.2023 and were signed on its behalf by:


.....
D Till - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

SkyeConnect CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred income

Income received for a particular purpose, and not fully expended by the balance sheet date, is carried forward as a current liability and released in the period in which the expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	
and 31 December 2022	850
DEPRECIATION	
At 1 January 2022	283
Charge for year	283
At 31 December 2022	566
NET BOOK VALUE	
At 31 December 2022	284
At 31 December 2021	567

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Trade debtors	200	1,700

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Trade creditors	4,561	5,247
Taxation and social security	117	359
Other creditors	120	-
	<u>4,798</u>	<u>5,606</u>

7. OTHER FINANCIAL COMMITMENTS

The company entered into a 5 year lease agreement for a photocopier on 09/08/21. The total lease payments due at the end of the year was £1,002..

8. RELATED PARTY DISCLOSURES

Simon Cousins Media Limited, a company controlled by Simon Cousins, director (appointed 08/12/20), rendered PR and Media services totalling £38,256 (2021 - £38,240) to the company. A balance of £3,184 (2021 - £Nil) was payable at 31 December 2022.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
SkyeConnect CIC**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SkyeConnect CIC for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of SkyeConnect CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SkyeConnect CIC and state those matters that we have agreed to state to the Board of Directors of SkyeConnect CIC, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SkyeConnect CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SkyeConnect CIC. You consider that SkyeConnect CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SkyeConnect CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CSM

Campbell Stewart MacLennan & Co
Chartered Accountants
Unit 3, Broom Place
Portree
Highland
IV51 9HL

Date: 26/07/2023

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

SkyeConnect CIC

Company Number

SC 401007

Year Ending

31 Dec '22

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

SkyeConnect CIC represents tourism businesses, supporting local livelihoods and promoting a robust tourism industry on Skye & Raasay and in Lochalsh on the west coast of Scotland.

SkyeConnect's promotional and communications work has included local Business to business communications, regional and national (UK wide) promotions as well as business to customer in order to support the local tourism industry. The B2B website is www.skye-connect.com, the B2C website is www.myskyetime.com. The 2 websites seek to provide an effective destination and visitor management service.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our main stakeholders consist of local employers, soles traders and individuals who care about seeing the areas tourism industry thrive.

SkyeConnect CIC directors are from a wide variety of expertise, background and locations.

The Company has engaged with stakeholders through regular newsletters, updates and surveys to assess operator sentiment across all sectors..

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The directors remuneration information is within the notes of the annual accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)
Date 08/05/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)