Unaudited Financial Statements for the Year Ended 31 December 2021

for

SkyeConnect CIC

Contents of the Financial Statements
for the Year Ended 31 December 2021

SkyeConnect CIC

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	D Till C Winskill G Curley J F Buxton C Anderson S M Cousins
REGISTERED OFFICE:	8 Wentworth Street Portree Highland IV51 9EJ
REGISTERED NUMBER:	SC401007 (Scotland)
ACCOUNTANTS:	Campbell Stewart MacLennan & Co Chartered Accountants 8 Wentworth Street Portree Highland IV51 9EJ

SkyeConnect CIC (Registered number: SC401007)

Balance Sheet
31 December 2021

	Notes	31/12/21 £	£	31/12/20 £	£
FIXED ASSETS					
Tangible assets	4		567		-
CURRENT ASSETS					
Debtors	5	1,700		-	
Prepayments and accrued income		562		49	
Cash at bank		17,071		40,119	
		19,333		40,168	
CREDITORS					
Amounts falling due within one year	6	5,606		3	
NET CURRENT ASSETS			13,727		40,165
TOTAL ASSETS LESS CURRENT LIABILITIES			14,294		40,165
ACCRUALS AND DEFERRED INCOME			4,777		31,118
NET ASSETS			9,517		9,047
RESERVES					
Income and expenditure account			9,517		9,047
			9,517		9,047

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ...04.08.2022..... and were signed on its behalf by:

....

D Till - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

SkyeConnect CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred income
Income received for a particular purpose, and not fully expended by the balance sheet date, is carried forward as a current liability and released in the period in which the expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	850
At 31 December 2021	850
DEPRECIATION	
Charge for year	283
At 31 December 2021	283
NET BOOK VALUE	
At 31 December 2021	567

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Trade debtors	1,700	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Trade creditors	5,247	-
Taxation and social security	359	3
	5,606	3

continued...

7. **OTHER FINANCIAL COMMITMENTS**

The company entered into a 5 year lease agreement for a photocopier on 09/08/21. The total lease payments due at the end of the year was £1,288.

8. **RELATED PARTY DISCLOSURES**

R Ware, director (resigned 01/05/21) rendered services to the value of £3,951 (2020 - £9,605) as a finance officer. A balance of Nil (2020 - Nil) was payable at 31 December 2021).

Simon Cousins Media Limited, a company controlled by Simon Cousins, director (appointed 08/12/20), rendered PR and Media services totalling £38,240 (2020 - £35,864) to the company. A balance of Nil (2020 - £Nil) was payable at 31 December 2021.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of SkyeConnect CIC

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SkyeConnect CIC for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of SkyeConnect CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SkyeConnect CIC and state those matters that we have agreed to state to the Board of Directors of SkyeConnect CIC, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SkyeConnect CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SkyeConnect CIC. You consider that SkyeConnect CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SkyeConnect CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CSM &

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Date: 08/08/2022

000152/£15

CIC 34

Community Interest Company Report

For official use (Please leave blank)	
Company Name in full	SkyeConnect CIC
Company Number	SC401007
Year Ending	31 December 2021

Please complete in typescript, or in bold black capitals.

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

SkyeConnect CIC represents tourism businesses, supporting local livelihoods and promoting a robust sustainable tourism industry on Skye and Raasay on the west coast of Scotland.

Coming out of the pandemic, SkyeConnect's promotional and communications work has included local business to business communications and increasingly regional (Highlands and Scotland) and national (UK wide) promotions as well as business to customer in order to support the local tourism industry. A winter and Spring marketing campaign using Social media was developed promoting Skye as the Island of Adventure.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our main stakeholders consist of local employers, sole traders, and individuals who care about seeing Skye's tourism industry thrive.

SkyeConnect CIC directors are from a wide variety of expertise, backgrounds and locations on to help drive our community forward.

The company has engaged with stakeholders by issuing regular newsletters, updates and other communications. We have shared information and experiences through the Skyetime Podcast.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The directors remuneration information is within the notes of the annual accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed [signature] Date 04/08/2022

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms <u>by post</u> to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)