

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Pickering Dental Care Ltd

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for the Year Ended 31 March 2020

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Pickering Dental Care Ltd

Company Information  
for the Year Ended 31 March 2020

**DIRECTOR:** Dr D M Pickering

**SECRETARY:** M G Pickering

**REGISTERED OFFICE:** 111 High Street  
Inverkeithing  
Fife  
KY11 1NW

**REGISTERED NUMBER:** SC399581 (Scotland)

**ACCOUNTANTS:** Almondvale Accountancy Ltd  
Chartered Certified Accountants  
78 Porterfield  
Comrie  
Dunfermline  
Fife  
KY12 9XG

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		152,865		191,565
Tangible assets	5		<u>105,007</u>		<u>107,507</u>
			257,872		299,072
<b>CURRENT ASSETS</b>					
Stocks		7,982		7,982	
Debtors	6	173,464		145,524	
Cash at bank		<u>4,408</u>		<u>9,667</u>	
		185,854		163,173	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>371,231</u>		<u>105,990</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(185,377)</u>		<u>57,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			72,495		356,255
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>46,933</u>		<u>355,196</u>
<b>NET ASSETS</b>			<u>25,562</u>		<u>1,059</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>25,462</u>		<u>959</u>
			<u>25,562</u>		<u>1,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2021 and were signed by:

Dr D M Pickering - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Pickering Dental Care Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, Straight line over 5 years and Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	<u>387,000</u>
<b>AMORTISATION</b>	
At 1 April 2019	195,435
Charge for year	<u>38,700</u>
At 31 March 2020	<u>234,135</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>152,865</u>
At 31 March 2019	<u>191,565</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2019	125,009	63,285	188,294
Disposals	<u>-</u>	<u>(25,500)</u>	<u>(25,500)</u>
At 31 March 2020	<u>125,009</u>	<u>37,785</u>	<u>162,794</u>
<b>DEPRECIATION</b>			
At 1 April 2019	17,502	63,285	80,787
Charge for year	2,500	-	2,500
Eliminated on disposal	<u>-</u>	<u>(25,500)</u>	<u>(25,500)</u>
At 31 March 2020	<u>20,002</u>	<u>37,785</u>	<u>57,787</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>105,007</u>	<u>-</u>	<u>105,007</u>
At 31 March 2019	<u>107,507</u>	<u>-</u>	<u>107,507</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	9,193	7,405
Other debtors	<u>164,271</u>	<u>138,119</u>
	<u>173,464</u>	<u>145,524</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	332,694	56,987
Hire purchase contracts	-	7,353
Trade creditors	10,430	13,390
Taxation and social security	26,133	25,099
Other creditors	<u>1,974</u>	<u>3,161</u>
	<u>371,231</u>	<u>105,990</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans	<u>46,933</u>	<u>355,196</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank Loans over 1 year	<u>46,933</u>	<u>355,196</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank loans	370,749	402,129
Hire purchase contracts	<u>-</u>	<u>7,353</u>
	<u>370,749</u>	<u>409,482</u>

Bank loans included above are secured by a fixed charge over the freehold property held by the company, and a floating charge over all the other assets of the company.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20 £	31.3.19 £
<b>Dr D M Pickering</b>		
Balance outstanding at start of year	109,677	80,205
Amounts advanced	12,902	29,472
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>122,579</u>	<u>109,677</u>

The above loan to the director has no fixed terms of repayment. Included in the current year's advance is an amount for interest paid by the director at 3%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.