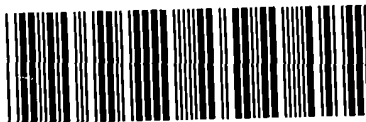


COMPANIES HOUSE
31 MAY 2018
EDINBURGH FRONT DESK

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
MM REPAIR SERVICES LIMITED

THURSDAY



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SCT 31/05/2018 #774
COMPANIES HOUSE

MM REPAIR SERVICES LIMITED

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for the Year Ended 31 August 2017

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MM REPAIR SERVICES LIMITED
COMPANY INFORMATION
for the Year Ended 31 August 2017

DIRECTORS: A McGowan
 Mrs M McGowan

SECRETARY:

REGISTERED OFFICE: 2 Murieston Road
 Edinburgh
 EH11 2JH

REGISTERED NUMBER: SC399327 (Scotland)

ACCOUNTANTS: Neil C Andrew C.A.
 2 Murieston Road
 Edinburgh
 EH11 2JH

BALANCE SHEET
31 August 2017

	Notes	31.8.17 £	31.8.16 £
FIXED ASSETS			
Tangible assets	4	94,676	98,475
CURRENT ASSETS			
Debtors	5	18,587	38,375
Cash at bank		87,582	88,855
		<u>106,169</u>	<u>127,230</u>
CREDITORS			
Amounts falling due within one year	6	32,418	35,296
NET CURRENT ASSETS		<u>73,751</u>	<u>91,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>168,427</u>	<u>190,409</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		168,425	190,407
SHAREHOLDERS' FUNDS		<u>168,427</u>	<u>190,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

23.05.2018.



A McGowan - Director

MM REPAIR SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

MM Repair Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

MM REPAIR SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	132,744
Additions	22,701
	<hr/>
At 31 August 2017	155,445
	<hr/>
DEPRECIATION	
At 1 September 2016	34,269
Charge for year	26,500
	<hr/>
At 31 August 2017	60,769
	<hr/>
NET BOOK VALUE	
At 31 August 2017	94,676
	<hr/>
At 31 August 2016	98,475
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	17,183	28,619
Other debtors	1,404	9,756
	<hr/>	<hr/>
	18,587	38,375
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Hire purchase contracts	683	7,044
Trade creditors	15,324	9,651
Taxation and social security	16,410	18,600
Other creditors	1	1
	<hr/>	<hr/>
	32,418	35,296
	<hr/>	<hr/>