

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Base Camp Bikes Limited

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for the Year Ended 31 May 2014

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Base Camp Bikes Limited

Company Information  
for the Year Ended 31 May 2014

**DIRECTORS:**

Mr L R Carruthers  
Mrs G Carruthers

**REGISTERED OFFICE:**

5 The Square  
Grantown on Spey  
PH26 3HG

**REGISTERED NUMBER:**

SC399223 (Scotland)

**ACCOUNTANTS:**

Peter Munro & Company  
Chartered Certified Accountants  
15-17 High Street  
Kingussie  
Inverness-shire  
PH21 1HS

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		153,983		153,227
<b>CURRENT ASSETS</b>					
Stocks		80,410		72,279	
Debtors		4,859		6,202	
Cash at bank		<u>12,131</u>		<u>22,896</u>	
		97,400		101,377	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>160,062</u>		<u>208,563</u>	
<b>NET CURRENT LIABILITIES</b>			(62,662)		(107,186)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			91,321		46,041
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>73,896</u>		<u>77,141</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>17,425</u>		<u>(31,100)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50,000		1
Profit and loss account			<u>(32,575)</u>		<u>(31,101)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,425</u>		<u>(31,100)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Base Camp Bikes Limited (Registered number: SC399223)

Abbreviated Balance Sheet - continued

31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2015 and were signed on its behalf by:

Mr L R Carruthers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil%
Improvements to property	- nil%
Tools & equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	154,754
Additions	3,500
Disposals	(2,000)
At 31 May 2014	<u>156,254</u>
<b>DEPRECIATION</b>	
At 1 June 2013	1,527
Charge for year	1,299
Eliminated on disposal	(555)
At 31 May 2014	<u>2,271</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>153,983</u>
At 31 May 2013	<u>153,227</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2014

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.14	31.5.13
	£	£
Repayable by instalments	<u>39,018</u>	<u>42,263</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14	31.5.13
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>1</u>

49,999 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Base Camp Bikes Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Base Camp Bikes Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Base Camp Bikes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Base Camp Bikes Limited and state those matters that we have agreed to state to the Board of Directors of Base Camp Bikes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Base Camp Bikes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Base Camp Bikes Limited. You consider that Base Camp Bikes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Base Camp Bikes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peter Munro & Company  
Chartered Certified Accountants  
15-17 High Street  
Kingussie  
Inverness-shire  
PH21 1HS

10 January 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.