

300011/15

REGISTERED NUMBER: SC399079 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

**FOR**

**HEBNET CIC**

FRIDAY



\*S4I5M037\*

SCT

16/10/2015

#631

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 May 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**HEBNET CIC**

**COMPANY INFORMATION**  
**For The Year Ended 31 May 2015**

**DIRECTORS:**

Ian Alexander James Bolas  
Simon Helliwell  
James Robert Ardagh

**SECRETARY:**

Alexander Fraser Boden

**REGISTERED OFFICE:**

An Laimhrig  
Isle of Eigg  
Inverness-shire  
PH42 4RL

**REGISTERED NUMBER:**

SC399079 (Scotland)

**ACCOUNTANTS:**

R A Clement Associates  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

**ABBREVIATED BALANCE SHEET**  
31 May 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,028	9,792
<b>CURRENT ASSETS</b>			
Cash at bank		2,814	3,454
<b>CREDITORS</b>			
Amounts falling due within one year		916	417
<b>NET CURRENT ASSETS</b>		<u>1,898</u>	<u>3,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,926</u>	<u>12,829</u>
<b>ACCRUALS AND DEFERRED INCOME</b>		-	630
<b>NET ASSETS</b>		<u><u>11,926</u></u>	<u><u>12,199</u></u>
<b>RESERVES</b>			
Income and expenditure account		<u>11,926</u>	<u>12,199</u>
		<u><u>11,926</u></u>	<u><u>12,199</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 Oct 2015 and were signed on its behalf by:



Simon Helliwell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided in order to write off the assets over their estimated useful life. Up until 2014, the equipment was being written down over 5 years. From 2015, the remaining net book value will be depreciated over 3 years straight line, with any additions being depreciated over 3 years from the year following the year of purchase.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2014	17,085
Additions	<u>3,500</u>
At 31 May 2015	<u>20,585</u>
<b>DEPRECIATION</b>	
At 1 June 2014	7,293
Charge for year	<u>3,264</u>
At 31 May 2015	<u>10,557</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u><u>10,028</u></u>
At 31 May 2014	<u><u>9,792</u></u>

**CIC 34****Community Interest Company Report**

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

HebNet CIC

Company Number

SC399079

Year Ending

31/5/2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

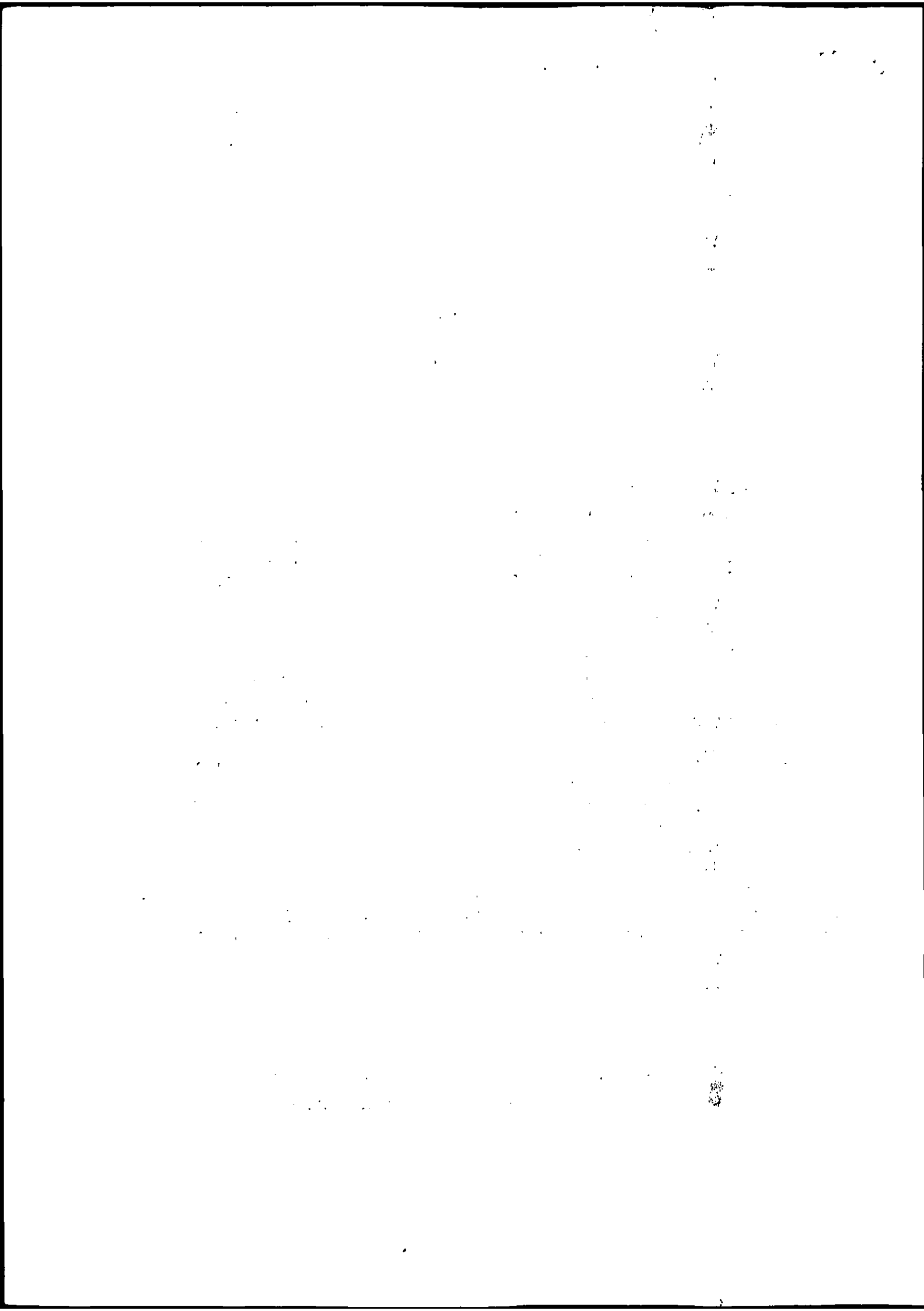
In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

HebNet CIC has continued to provide fast, economic and reliable broadband to the communities - the islands of Eigg, Muck, Rum & Canna, and the Knoydart Peninsula. Significant progress has been made in obtaining much faster speeds for our subscribers with a proposed leased fibre circuit direct from Mallaig to Edinburgh, now that Mallaig exchange has been opened for 3<sup>rd</sup> party access

Each the communities served has a Community Association which is a formally incorporated charity. Under the Constitution of HebNet CIC, profits made in any given year will be distributed to these charities in proportion to the number of subscribers from each community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders in HebNet CIC are effectively the communities that it serves. By definition therefore the stakeholders are in a continuous state of consultation with the company. Any problems are quickly brought to light and resolved by local maintenance/troubleshooting personnel within each community.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**





## PART 5 – SIGNATORY

The original report  
must be signed by a  
director or secretary  
of the company

Signed

*Simon Hellward*

Date

6<sup>th</sup> Oct 2015

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG