

Section 94

The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

For Official Use

To the Registrar of Companies
To the Accountant in Bankruptcy

--	--	--

Company Number

SC398249

Name of Company

1 Point 6 Engineering Limited

I / We

John Paul Bell, Parsonage Chambers, 3 The Parsonage, Manchester, M3 2HW

give notice that a general meeting of the company was duly held/summoned for 23 February 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting.

Signed



Date 23 February 2016

Clarke Bell Limited
Parsonage Chambers
3 The Parsonage
Manchester
M3 2HW

Ref: 1001/JPB/MB

Liquidator

SATURDAY



S51NYHA8

SCT

27/02/2016

#377

COMPANIES HOUSE

Liquidator's statement of account: Members' voluntary winding up

1 Point 6 Engineering Limited

From 22 October 2015 To 23 February 2016

S of A

ASSET REALISATIONS

10,233.00	Cash at Bank	10,222.04	
90,817.48	Overdrawn DLA	<u>NIL</u>	10,222.04

DISTRIBUTIONS

1.00	Ordinary Shareholders	<u>10,222.04</u>	<u>(10,222.04)</u>
			<u>NIL</u>

101,049.48

Dividend information

Preferential debts	N/a
Unsecured debts	N/a
Returns to contributories	£10,222.04 Per 1 Share

Fee information

None

- (1) Assets, including N/a
shown in the statement of assets and liabilities
and estimated to be of the value of Nil
have proved unrealisable
-
- (2) State amount in respect of:
- (a) Unclaimed dividends payable to creditors in the winding up
 - (b) Other unclaimed dividends in the winding up
 - (c) moneys held by the company in respect of dividends or
other sums due before the commencement of the winding up to any
person as a member of the company
- (3) Add here any special remarks the Liquidators think desirable:
- None

Dated

23/02/16

Signed by the liquidator

John Bell

Name & Address

John Paul Bell
Clarke Bell Limited
Parsonage Chambers
3 The Parsonage
Manchester
M3 2HW

FINAL REPORT TO MEMBERS

Our ref: JPB/MB/1001

Your ref:

24 February 2016

Dear Sirs

RE: 1 POINT 6 ENGINEERING LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)

I refer to my appointment as Liquidator of the above company on 22 October 2015 and would advise you that I am now in a position to conclude my administration.

I attach a copy of the Receipts and Payments account which includes a full account for the period of the Liquidator's appointment to the date the Liquidation is concluded.

While I believe that this information is self explanatory, I would specifically comment on the following:

1 ASSET REALISATIONS

(i) Cash at Bank

As detailed in the Declaration of Solvency, the company held cash at bank.

After the deduction of final charges, the amount received was in line with that originally anticipated.

(ii) Overdrawn Director's Loan Account

As detailed in the Declaration of Solvency, the company held an overdrawn director's loan account.

I can confirm that the director who owed these monies was also the sole shareholder of the company. Therefore, after discussion with the director/shareholder it was agreed that these funds would not be repaid to the company and would instead be treated as a distribution in specie.

2 MEMBERS

Distribution to Members

I can confirm that members have received a distribution in specie, as detail in 1 above.

Members have also received a cash distribution totalling £10,222.04 per share.

3 LIQUIDATOR'S REMUNERATION

(i) Basis of Post Appointment Fees and Disbursements

I can confirm that no fee resolution was passed in this matter, as such no post appointment fees have been taken.

In accordance with the provisions of Statement of Insolvency Practice 9, I am required to record all time properly incurred in dealing with the company's affairs, irrespective of the basis of fees to be recovered.

	Total Time Costs as at 24/02/2016
Time Costs Incurred (£)	846.00
Hours Incurred	4.25
Average Cost Per Hour (£)	199.06
Fees Drawn (£)	0.00

I attach for your information a detailed analysis in respect of the total time costs recorded.

Hourly charge-out rates applicable in this matter for the period under review are attached for your information.

(ii) Additional Information Relating to Liquidator's Remuneration

I can confirm that the Liquidator's remuneration is fixed in accordance with Rule 4.127 of the Insolvency Rules 1986 ('IR 1986'). Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules;

IR 1986 4.49E - Creditors' and Members' request for further information

IR 1986 4.131 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 7 business days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required.

I can confirm that any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive.

A note setting out these Rules in full can be found on our website at www.clarkebell.com/creditor-reports.

Should you have any query with regard to this report, please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, reading "John Bell". The signature is written in a cursive style with a large initial 'J' and a distinct 'B'.

JOHN BELL
LIQUIDATOR