REGISTERED NUMBER: SC397137 (Scotland)

Unaudited Financial Statements

for the Year Ended 28 February 2018

<u>for</u>

Struan Baptie Property Management Ltd

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Struan Baptie Property Management Ltd

Company Information for the Year Ended 28 February 2018

DIRECTOR:	S S R Baptie
SECRETARY:	A M R Baptie
REGISTERED OFFICE:	78-84 Bell Street Dundee Scotland ANGUS DD1 1HN
REGISTERED NUMBER:	SC397137 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants Chapelshade House 78-84 Bell Street Dundee DD1 1RQ

Balance Sheet 28 February 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		36		1,192
Tangible assets	5		66,677_		59,890
			66,713		61,082
CURRENT ASSETS					
Debtors	6	221,526		42,771	
Cash at bank		150,896_		<u>144,849</u>	
		372,422		187,620	
CREDITORS					
Amounts falling due within one year	7	226,613		106,270	
NET CURRENT ASSETS			145,809		81,350
TOTAL ASSETS LESS CURRENT					
LIABILITIES			212,522		142,432
PROVISIONS FOR LIABILITIES	8		4,524		6,133
NET ASSETS			207,998		136,299
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		207,898		136,199
SHAREHOLDERS' FUNDS			207,998		136,299

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued 28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 October 2018 and were signed by:

S S R Baptie - Director

Notes to the Financial Statements for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Struan Baptie Property Management Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within eash generated. The Board of Directors confirms that, after making appropriate enquiries, it has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these Financial Statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 5% on cost Improvements to property - 10% on cost

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 20% on reducing balance
Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued for the Year Ended 28 February 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 5).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2017	
and 28 February 2018	<u>3,500</u>
AMORTISATION	
At 1 March 2017	2,308
Charge for year	1,156
At 28 February 2018	3,464
NET BOOK VALUE	
At 28 February 2018	36
·	
At 28 February 2017	

Notes to the Financial Statements - continued for the Year Ended 28 February 2018

5. TANGIBLE FIXED ASSETS

			Improvements	
	Freehold	Short	to	Plant and
	property	leaschold	property	machinery
	£	£	£	£
COST				
At I March 2017	11,749	=	30,247	18,695
Additions	2,610	13,874	<u>-</u>	65
At 28 February 2018	14,359	13,874	30,247	18,760
DEPRECIATION				
At 1 March 2017	-	-	14,282	8,378
Charge for year	_	<u>694</u>	3,024	2,589
At 28 February 2018		694	17,306	10,967
NET BOOK VALUE				
At 28 February 2018	14,359	<u>13,180</u>	12,941	<u>7,793</u>
At 28 February 2017	11,749		15,965	10,317
	Fixtures			
	and	Motor	Computer	
	fittings	vehicles	equipment	Totals
	£	£	£	£
COST	**	,	~	~
At 1 March 2017	9,686	23,283	17,045	110,705
Additions	2,513		1,784	20,846
At 28 February 2018	12,199	23,283	18,829	131,551
DEPRECIATION				
At 1 March 2017	4,723	10,375	13,057	50,815
Charge for year	1, 4 78	3,224	3,050	14,059
At 28 February 2018	6,201	13,599	16,107	64,874
NET BOOK VALUE				
At 28 February 2018	5,998	9,684	2,722	66,677
At 28 February 2017	4,963	12,908	3,988	59,890
11. 201 columy 2017		12,700		57,070

Notes to the Financial Statements - continued for the Year Ended 28 February 2018

Trade debtors	6.	DEBTORS:	AMOUNTS FALLING DUE WITHIN O	ONE YEAR		
Trade debtors	٠.				2018	2017
Trade debtors 51,483 - Earlish Services Limited 18,030 516 WMB Properties Limited 473 20,685 Glencarse Ltd 473 994 Directors' current accounts 152,694 994 Prepayments and accrued income 22,156 2,346 Prepayments and accrued income 2018 2017 7 £ £ £ 1 £ £ £ 7 7.077 2,951 13 2017 7 £						
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Balance at 28 February 2018 9. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal value: £ £		Balance at 1 N	March 2017			6,133
9. CALLED UP SHARE CAPITAL Allotted, issued and fully paid: Number: Class: Nominal 2018 2017 value: £ £		Credit to Inco	me Statement during year			_(1,609)
Allotted, issued and fully paid: Number: Class: Nominal 2018 2017 value: £ £		Balance at 28	February 2018			4,524
Number: Class: Nominal 2018 2017 value: \pounds \pounds	9.	CALLED UP	SHARE CAPITAL			
value: \pounds \pounds						
		Number:	Class:			
100 Ordinary £1 <u>100</u> <u>100</u>						
		100	Ordinary	£1	<u> 100</u>	<u> 100</u>

Notes to the Financial Statements - continued for the Year Ended 28 February 2018

10. **RESERVES**

	Retained earnings £
At 1 March 2017	136,199
Profit for the year	98,199
Dividends	(26,500)
At 28 February 2018	207,898

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018	2017
	£	£
S S R Baptic		
Balance outstanding at start of year	994	(2,339)
Amounts advanced	161,218	39,258
Amounts repaid	(9,518)	(35,925)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>152,694</u>	<u>994</u>

The directors loan was repaid in full after the year end.

12. ULTIMATE CONTROLLING PARTY

The controlling party is S S R Baptie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.