

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
Struan Baptie Property Management Ltd

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for the Year Ended 28 February 2015

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Struan Baptie Property Management Ltd

Company Information
for the Year Ended 28 February 2015

DIRECTOR: S S R Baptie

SECRETARY: A M R Baptie

REGISTERED OFFICE: 78-84 Bell Street
Dundee
Scotland
ANGUS
DD1 1HN

REGISTERED NUMBER: SC397137 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

Struan Baptie Property Management Ltd (Registered number: SC397137)

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		33,018		33,982
CURRENT ASSETS					
Debtors		12,509		2,103	
Cash at bank		<u>98,478</u>		<u>55,282</u>	
		110,987		57,385	
CREDITORS					
Amounts falling due within one year		<u>70,560</u>		<u>53,324</u>	
NET CURRENT ASSETS			<u>40,427</u>		<u>4,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,445		38,043
PROVISIONS FOR LIABILITIES			<u>3,665</u>		<u>3,492</u>
NET ASSETS			<u><u>69,780</u></u>		<u><u>34,551</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>69,680</u>		<u>34,451</u>
SHAREHOLDERS' FUNDS			<u><u>69,780</u></u>		<u><u>34,551</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 July 2015 and were signed by:

S S R Baptie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within cash generated. The Board of Directors confirms that, after making appropriate enquiries, it has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these Financial Statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	50,940
Additions	7,293
At 28 February 2015	<u>58,233</u>
DEPRECIATION	
At 1 March 2014	16,958
Charge for year	8,257
At 28 February 2015	<u>25,215</u>
NET BOOK VALUE	
At 28 February 2015	<u>33,018</u>
At 28 February 2014	<u>33,982</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Struan Baptie Property Management Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Struan Baptie Property Management Ltd for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Struan Baptie Property Management Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Struan Baptie Property Management Ltd and state those matters that we have agreed to state to the director of Struan Baptie Property Management Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Struan Baptie Property Management Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Struan Baptie Property Management Ltd. You consider that Struan Baptie Property Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Struan Baptie Property Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

3 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.