

Registered Number SC396836

23W LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	-	1,953
Tangible assets	3	272	540
		<u>272</u>	<u>2,493</u>
Current assets			
Debtors		42,315	34,099
Cash at bank and in hand		50,526	40,761
		<u>92,841</u>	<u>74,860</u>
Creditors: amounts falling due within one year		<u>(89,292)</u>	<u>(73,202)</u>
Net current assets (liabilities)		<u>3,549</u>	<u>1,658</u>
Total assets less current liabilities		<u>3,821</u>	<u>4,151</u>
Provisions for liabilities		<u>(26)</u>	<u>(80)</u>
Total net assets (liabilities)		<u>3,795</u>	<u>4,071</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		3,793	4,069
Shareholders' funds		<u>3,795</u>	<u>4,071</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 January 2017

And signed on their behalf by:

Alistair Marr, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Other accounting policies

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

£

Cost

At 1 May 2015	9,761
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>9,761</u>

Amortisation

At 1 May 2015	7,808
Charge for the year	1,953
On disposals	-
At 30 April 2016	<u>9,761</u>

Net book values

At 30 April 2016	<u>0</u>
At 30 April 2015	<u>1,953</u>

3 Tangible fixed assets

£

Cost

At 1 May 2015	3,305
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>3,305</u>

Depreciation

At 1 May 2015	2,765
Charge for the year	268
On disposals	-
At 30 April 2016	<u>3,033</u>

Net book values

At 30 April 2016	<u>272</u>
At 30 April 2015	<u>540</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	Alison Marr
Description of the transaction:	Loan to the company
Balance at 1 May 2015:	£ 16,358
Advances or credits made:	£ 7,212
Advances or credits repaid:	-
Balance at 30 April 2016:	<u>£ 23,570</u>

Name of director receiving advance or credit:	Alistair Marr
Description of the transaction:	Loan to the company
Balance at 1 May 2015:	£ 16,358
Advances or credits made:	£ 7,212
Advances or credits repaid:	-
Balance at 30 April 2016:	<u>£ 23,570</u>

These balances are unsecured, interest free and have no fixed terms of repayment.

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