

Abbreviated Unaudited Accounts For The Year Ended 31 March 2016

for

S&K Autos Scotland Ltd

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For The Year Ended 31 March 2016

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S&K Autos Scotland Ltd

Company Information
For The Year Ended 31 March 2016

DIRECTOR: O Nawroz

SECRETARY: A Bashir

REGISTERED OFFICE: 654A Eglinton Street
Glasgow
Scotland
G5 9RP

REGISTERED NUMBER: SC395744 (Scotland)

ACCOUNTANTS: Ahmad & Nabi McMullan
95-107 Lancefield Street
Glasgow
Lanarkshire
G3 8HZ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		13,000		13,000
Tangible assets	3		<u>2,236</u>		<u>2,982</u>
			15,236		15,982
CURRENT ASSETS					
Stocks		725		740	
Cash at bank and in hand		<u>26,556</u>		<u>18,190</u>	
		27,281		18,930	
CREDITORS					
Amounts falling due within one year		<u>20,484</u>		<u>21,959</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,797</u>		<u>(3,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,033</u>		<u>12,953</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>22,032</u>		<u>12,952</u>
SHAREHOLDERS' FUNDS			<u>22,033</u>		<u>12,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2016 and were signed by:

O Nawroz - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	13,000
NET BOOK VALUE	
At 31 March 2016	13,000
At 31 March 2015	13,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	8,173
DEPRECIATION	
At 1 April 2015	5,191
Charge for year	746
At 31 March 2016	5,937
NET BOOK VALUE	
At 31 March 2016	2,236
At 31 March 2015	2,982

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.