

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2013**

**for**

**S&K Autos Scotland Ltd**

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**For The Year Ended 31 March 2013**

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**S&K Autos Scotland Ltd**

**Company Information**

**For The Year Ended 31 March 2013**

**DIRECTOR:**

O Nawroz

**SECRETARY:**

A Bashir

**REGISTERED OFFICE:**

654A Eglinton Street  
Glasgow  
Scotland  
G5 9RP

**REGISTERED NUMBER:**

SC395744 (Scotland)

**ACCOUNTANTS:**

Ahmad & Nabi McMullan  
95-107 Lancefield Street  
Glasgow  
Lanarkshire  
G3 8HZ

**Abbreviated Balance Sheet**

**31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		13,000		13,000
Tangible assets	3		<u>5,129</u>		<u>3,620</u>
			18,129		16,620
<b>CURRENT ASSETS</b>					
Stocks		725		650	
Cash at bank and in hand		<u>13,491</u>		<u>9,656</u>	
		14,216		10,306	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,530</u>		<u>19,399</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,314)</u>		<u>(9,093)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,815</u>		<u>7,527</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>12,814</u>		<u>7,526</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,815</u>		<u>7,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2013 and were signed by:

O Nawroz - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>13,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>13,000</u>
At 31 March 2012	<u>13,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	4,826
Additions	<u>3,219</u>
At 31 March 2013	<u>8,045</u>
<b>DEPRECIATION</b>	
At 1 April 2012	1,206
Charge for year	<u>1,710</u>
At 31 March 2013	<u>2,916</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>5,129</u>
At 31 March 2012	<u>3,620</u>

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 March 2013**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.