

Company Registration No. SC394727 (Scotland)

DALTON PLUMBING & HEATING LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



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SCT 20/12/2016 #216
COMPANIES HOUSE

DALTON PLUMBING & HEATING LTD

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DALTON PLUMBING & HEATING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		-		2,000
Tangible assets	2		15,413		19,079
			<u>15,413</u>		<u>21,079</u>
Current assets					
Stocks		4,800		3,000	
Debtors		76,986		101,818	
Cash at bank and in hand		30,725		46,056	
		<u>112,511</u>		<u>150,874</u>	
Creditors: amounts falling due within one year		<u>(48,211)</u>		<u>(54,480)</u>	
Net current assets			64,300		96,394
Total assets less current liabilities			<u>79,713</u>		<u>117,473</u>
Provisions for liabilities			(1,663)		(1,911)
			<u>78,050</u>		<u>115,562</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			77,950		115,462
Shareholders' funds			<u>78,050</u>		<u>115,562</u>

DALTON PLUMBING & HEATING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16.12.16



Mr Scott Dalton
Director

Company Registration No. SC394727

DALTON PLUMBING & HEATING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for plumbing work net of VAT and is recognised on completion of work. Revenue is recognised on an accruals basis.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which results in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

DALTON PLUMBING & HEATING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	10,000	37,923	47,923
Additions	-	1,030	1,030
At 31 March 2016	10,000	38,953	48,953
Depreciation			
At 1 April 2015	8,000	18,844	26,844
Charge for the year	2,000	4,696	6,696
At 31 March 2016	10,000	23,540	33,540
Net book value			
At 31 March 2016	-	15,413	15,413
At 31 March 2015	2,000	19,079	21,079

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
47 Ordinary A Shares of £1 each	47	47
47 Ordinary B Shares of £1 each	47	47
3 Ordinary C Shares of £1 each	3	3
3 Ordinary D Shares of £1 each	3	3
	100	100