

Company Registration No. SC394656 (Scotland)

HIGHPOINT CRAIL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



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COMPANIES HOUSE

HIGHPOINT CRAIL LTD

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HIGHPOINT CRAIL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

Notes	2014 £	£	2013 £	£
Current assets				
Stocks	159,860		149,838	
Debtors	17,044		2	
Cash at bank and in hand	755		919	
	<u>177,659</u>		<u>150,759</u>	
Creditors: amounts falling due within one year	<u>(168,175)</u>		<u>(153,743)</u>	
Total assets less current liabilities		<u>9,484</u>		<u>(2,984)</u>
Capital and reserves				
Called up share capital	2	164		162
Profit and loss account		<u>9,320</u>		<u>(3,146)</u>
Shareholders' funds		<u>9,484</u>		<u>(2,984)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on



Mr John Winston Kilfedder
Director

Company Registration No. SC394656

HIGHPOINT CRAIL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for professional services net of VAT.

1.3 Stock and work in progress

Work in progress represents land held at valuation and legal and professional fees incurred in relation to the development. Work in progress is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Share capital

	2014	2013
	£	£
Allotted, called up and partly paid		
60 Ordinary A Shares of £1 each	60	60
60 Ordinary B Shares of £1 each	60	60
10 Ordinary C Shares of £1 each	10	10
10 Ordinary D Shares of £1 each	10	10
1 Ordinary E Shares of £1 each	1	1
10 Ordinary F Shares of £1 each	10	10
10 Ordinary G Shares of £1 each	3	1
10 Ordinary H Shares of £1 each	10	10
	<u>164</u>	<u>162</u>

During the year 2 Ordinary G Shares with a nominal value of £1 each, were issued at par.