

Company No. SC394276

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

JOHN FERGUS & CO LIMITED

(the "Company")

The undernoted resolution was passed as an ordinary resolution on **11TH FEBRUARY** 2020:-

ORDINARY RESOLUTION

"THAT, in accordance with section 551 of the Companies Act 2006, the board of directors of the Company be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £7,000,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the fifth anniversary of the Circulation Date save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the board of directors of the Company may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority is in substitution for all previous authorities conferred on the board of directors of the Company in accordance with section 80 of the Companies Act 1985 or section 551 of the Companies Act 2006."

CERTIFIED A TRUE COPY

.....
Director, John Fergus & Co Limited

..... 11 | 2 | 20
Date

