

SC394276

John Fergus & Co. Ltd

Directors Report for period of March 2012 - 31/3/12

During the year Ian Gordon Palmer and Linda Mary Palmer were the sole directors of the business both holding one share each. The directors are not recommending the payment of any dividend. During the year, the company started the planning application process for the construction of a malt distillery in Fife, Scotland.

The company did not carry out any trade during the year other than to invest in the development of the company in terms of gaining planning permission and other approvals necessary to carry out the proposed trade as whisky distillers. Progress in achieving these approvals is progressing as per the business plan. The company during the year invested in a basic financial control software system ensuring adequate financial controls are in place.

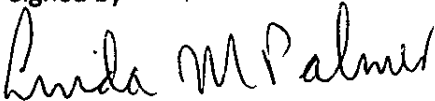
The company is a 'small company' and therefore the company accounts do not require to be formally audited.

There was no change in any asset value, director's shareholdings or other interests in the company. There was no contribution to political parties or charitable organisations. The company did not acquire any of its own shares or make any charges on any shares. The company did not employ any persons during the year. It remains the company's policy to pay all creditors within the time period as agreed at the time of purchase.

Having formed an opinion at the time of approving these accounts it is the intention of the directors to continue to support the company financially to ensure the company has adequate resources to continue and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the company accounts presented represent a true and fair view of the state of affairs of the company and results for the 12 months to year end accounts date. Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

Signed by



Linda M Palmer

Director

Dated

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21/12/2012

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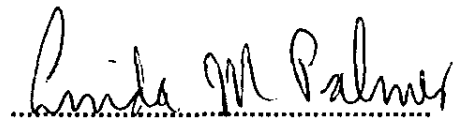
John Fergus & Co Ltd
Company No SC394276

Balance Sheet

12/03/2012

	<u>Period</u>	
Fixed Assets		
IT Equipment	-309.00	-309.00
Current Assets		
Bank Account	0.00	
VAT Liability	31.50	31.50
Current Liabilities		
Bank Account	189.00	189.00
Current Assets less Current Liabilities:		-157.50
Total Assets less Current Liabilities:		-466.50
Long Term Liabilities		
Creditors : Long Term	0.00	0.00
Total Assets less Total Liabilities:		-466.50
Capital & Reserves		
P & L Account	-466.50	-466.50

For the year ended 31/03/2012 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Linda M Palmer
Director