

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013
FOR
FINNIGAN JOINERS LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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FINNIGAN JOINERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013**

DIRECTOR: J T Finnigan

SECRETARY:

REGISTERED OFFICE: Unit 4
Uppermill Street Trading Estate
Airdrie
MONKLANDS
ML6 6JJ

REGISTERED NUMBER: SC393018 (Scotland)

ACCOUNTANTS: Albert Tiong & Co
53 Wykeham Road
Scotstounhill
Glasgow
Lanarkshire
G13 3YP

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		2,531		3,342
			8,531		11,342
CURRENT ASSETS					
Cash at bank		-		12,401	
CREDITORS					
Amounts falling due within one year		17,455		23,625	
NET CURRENT LIABILITIES			(17,455)		(11,224)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,924)		118
CREDITORS					
Amounts falling due after more than one year			4,750		7,750
NET LIABILITIES			(13,674)		(7,632)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(13,774)		(7,732)
SHAREHOLDERS' FUNDS			(13,674)		(7,632)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2013 and were signed by:

J T Finnigan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>10,000</u>
AMORTISATION	
At 1 March 2012	2,000
Amortisation for year	<u>2,000</u>
At 28 February 2013	<u>4,000</u>
NET BOOK VALUE	
At 28 February 2013	<u><u>6,000</u></u>
At 29 February 2012	<u><u>8,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	<u>4,193</u>
DEPRECIATION	
At 1 March 2012	851
Charge for year	<u>811</u>
At 28 February 2013	<u>1,662</u>
NET BOOK VALUE	
At 28 February 2013	<u>2,531</u>
At 29 February 2012	<u>3,342</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by Mr J T Finnigan, a director and shareholder.

The director's loan account as shown in note 6 to the accounts represented amount of loan outstanding undrawn at the balance sheet date.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FINNIGAN JOINERS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Finnigan Joiners Ltd for the year ended 28 February 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Finnigan Joiners Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Finnigan Joiners Ltd and state those matters that we have agreed to state to the director of Finnigan Joiners Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Finnigan Joiners Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Finnigan Joiners Ltd. You consider that Finnigan Joiners Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Finnigan Joiners Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We draw your attention to the balance sheet on page 4 where the net assets of the company are less than the called up share capital and reserves. The financial statements have been prepared on a going concern basis, the validity of which depends upon future funding being available and continued director's support. As stated in note 6, creditors at the balance sheet date included a loan due to the director of £7,001.

Albert Tiong & Co
53 Wykeham Road
Scotstounhill
Glasgow
Lanarkshire
G13 3YP

29 November 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.