

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
Rumba Kazz Limited

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For The Year Ended 30 November 2014**

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**Rumba Kazz
Limited**

**COMPANY INFORMATION
For The Year Ended 30 November 2014**

DIRECTOR: L Aseni

REGISTERED OFFICE: Flat 1/2
6 Nursery Street
Glasgow
G41 2 PL

REGISTERED NUMBER: SC388894 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Rumba Kazz Limited (Registered number: SC388894)

ABBREVIATED BALANCE SHEET
30 November 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	7,112	5,929
CURRENT ASSETS			
Stocks		21,000	19,925
Debtors		10,000	58,783
Cash in hand		<u>2,122</u>	<u>4,260</u>
		33,122	82,968
CREDITORS			
Amounts falling due within one year		<u>(364,514)</u>	<u>(247,625)</u>
NET CURRENT LIABILITIES		<u>(331,392)</u>	<u>(164,657)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(324,280)</u>	<u>(158,728)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(324,281)</u>	<u>(158,729)</u>
SHAREHOLDERS' FUNDS		<u>(324,280)</u>	<u>(158,728)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2015 and were signed by:

L Aseni - Director

Rumba Kazz Limited (Registered number: SC388894)

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	8,301
Additions	<u>3,688</u>
At 30 November 2014	<u>11,989</u>
DEPRECIATION	
At 1 December 2013	2,372
Charge for year	<u>2,505</u>
At 30 November 2014	<u>4,877</u>
NET BOOK VALUE	
At 30 November 2014	<u>7,112</u>
At 30 November 2013	<u>5,929</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.