

REGISTERED NUMBER: SC388308

**PANKHURST HAULAGE LTD**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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**PANKHURST HAULAGE LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**PANKHURST HAULAGE LTD (REGISTERED NUMBER: SC388308)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	16,200	21,600
Tangible assets	5	68,910	73,519
		<u>85,110</u>	<u>95,119</u>
 <b>CURRENT ASSETS</b>			
Debtors	6	44,375	68,824
Cash at bank		210,951	189,636
		<u>255,326</u>	<u>258,460</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(68,630)	(97,362)
		<u>186,696</u>	<u>161,098</u>
<b>NET CURRENT ASSETS</b>			
		<u>271,806</u>	<u>256,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(16,171)</u>	<u>(14,703)</u>
<b>NET ASSETS</b>		<u>255,635</u>	<u>241,514</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		255,535	241,414
		<u>255,635</u>	<u>241,514</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>255,635</u>	<u>241,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**PANKHURST HAULAGE LTD (REGISTERED NUMBER: SC388308)**

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 18 September 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'G A Pankhurst', with a stylized flourish at the end.

G A Pankhurst - Director

The notes form part of these financial statements

## **PANKHURST HAULAGE LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

#### **1. STATUTORY INFORMATION**

Pankhurst Haulage Ltd is a private company, limited by shares, registered in Scotland. The company's registered office is 8 Almond Drive, Banknock, Stirlingshire, FK4 1JZ.

The presentation currency of the financial statements is Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents the invoiced cost of services sold during the year, excluding value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the services have been passed to the buyer.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### **Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**PANKHURST HAULAGE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	54,000
<b>AMORTISATION</b>	
At 1 April 2017	32,400
Charge for year	5,400
At 31 March 2018	37,800
<b>NET BOOK VALUE</b>	
At 31 March 2018	16,200
At 31 March 2017	21,600

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	103,743
Additions	16,000
Disposals	(13,412)
At 31 March 2018	106,331
<b>DEPRECIATION</b>	
At 1 April 2017	30,224
Charge for year	17,636
Eliminated on disposal	(10,439)
At 31 March 2018	37,421
<b>NET BOOK VALUE</b>	
At 31 March 2018	68,910
At 31 March 2017	73,519

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	40,941	67,991
Other debtors	3,434	833
	44,375	68,824

**PANKHURST HAULAGE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>19,912</b>	9,250
Taxation and social security	<b>32,575</b>	44,905
Other creditors	<b>16,143</b>	43,207
	<b><u>68,630</u></b>	<b><u>97,362</u></b>

**8. RELATED PARTY DISCLOSURES**

At the year end, included in creditors, is £12,240 (2017 - £37,757) due to the director. No interest is charged on this unsecured loan and is repayable on demand.