

**Registered Number SC386825**

**EDUCATION TAY LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stocks		424	385
Debtors		-	-
Investments		-	-
Cash at bank and in hand		680	78
		<u>1,104</u>	<u>463</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		0	0
<b>Net current assets (liabilities)</b>		<u>1,104</u>	<u>463</u>
<b>Total assets less current liabilities</b>		<u>1,104</u>	<u>463</u>
<b>Creditors: amounts falling due after more than one year</b>		(3,850)	(3,851)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(2,746)</u>	<u>(3,388)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(2,846)	(3,488)
<b>Shareholders' funds</b>		<u>(2,746)</u>	<u>(3,388)</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 March 2014

And signed on their behalf by:

**Raymond Charles Blanchett, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Provide online advertising through a leased/borrowed website. No turnover with the website. Spent time on development & research and writing materials Turnover/sales to date through selling children's clothing from 2-12 years old via ebay online sales.

**Tangible assets depreciation policy**

Do not have any fixed assets, thus no policy as yet.

**Intangible assets amortisation policy**

The company has a policy to use the website <http://www.educationtay.com> and all it's resources for an unlimited period agreed by the owner of the website and domain for a no financial cost. The domain and the website are the sole property and ownership of the company director and not part or owned by the business. Company provides a full returns policy for any clothing sold.

**Valuation information and policy**

Stocks are valued at cost and net realisable value, after making due

Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial liabilities are accounted for by a creditor that has allowed the debt to be paid back in a future financial year. This shows up on creditors.

**Other accounting policies**

Stock is capitalised on the balanced sheet. Creditors amounts due remain on the company account until creditor writes the debte off.

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