

10 DESIGN LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012

REGISTERED COMPANY
NUMBER: SC386505



10 DESIGN LTD

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10 DESIGN LTD

Company Information for the year ended 31 October 2012

DIRECTORS : Elizabeth McNeill
Simon Andrade

REGISTERED OFFICE : 9 Strowans Road
Dumbarton
West Dunbartonshire
G82 2PD

REGISTERED NUMBER : SC386505

10 DESIGN LTD

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	11,227	7,216
CURRENT ASSETS			
Work In Progress		10,273	-
Debtors		22,009	19,735
Cash at Bank & in Hand		66,144	44,335
		<u>98,426</u>	<u>64,070</u>
CREDITORS			
Amounts falling due within one year		<u>28,632</u>	<u>25,764</u>
NET CURRENT ASSETS		<u>69,794</u>	<u>38,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		81,021	45,521
NET ASSETS		<u>81,021</u>	<u>45,521</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>81,019</u>	<u>45,519</u>
Shareholder's funds		<u>81,021</u>	<u>45,521</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These financial statements were approved and signed by the director on



S Andrade (Director)

Dated: 18.7.13

Company Registration Number: SC386505

The notes set out on pages 3 to 4 form part of these financial statements.

10 DESIGN LTD

Notes to the abbreviated financial statements as at 31 October 2012

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced revenue from contracts, net of value added tax. Revenue is recognised as contract activity progresses by reference to value of work performed. Revenue is adjusted to include work in progress at the financial year end.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:-

Computer Equipment	25% straight line method
Office Equipment	20% straight line method

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Office Equipment</u> £	<u>Computer Equipment</u> £	<u>Total</u> £
COST			
At 1 November 2011	8,379	1,168	9,544
Additions	7,984	436	8,420
Disposals	-	-	-
At 31 October 2012	<u>16,363</u>	<u>1,604</u>	<u>17,967</u>
AMORTISATION			
At 1 November 2011	2,095	234	2,328
Charge for year	4,091	321	4,412
Eliminated on disposal	-	-	-
At 31 October 2012	<u>6,186</u>	<u>554</u>	<u>6,740</u>
NET BOOK VALUE			
At 31 October 2012	<u>10,178</u>	<u>1,049</u>	<u>11,227</u>
At 31 October 2011	<u>6,285</u>	<u>934</u>	<u>7,216</u>

10 DESIGN LTD

Notes to the abbreviated financial statements as at 31 October 2012

3. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid shares of £1 each:

2011
£

Ordinary £1 shares

2