

Yoga Jo's Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

Sense Accounting & Bookkeeping Limited
Chartered Accountants
36 Bruntsfield Place
Edinburgh
EH10 4HJ

Yoga Jo's Limited

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Yoga Jo's Limited

Company Information

Directors	Craig Findlay Joanne Lockhart
Registered office	21 Thomson Drive Glasgow G61 3PA
Accountants	Sense Accounting & Bookkeeping Limited Chartered Accountants 36 Bruntsfield Place Edinburgh EH10 4HJ

Yoga Jo's Limited

(Registration number: SC386204)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	37,563	47,838
Current assets			
Debtors	<u>5</u>	6,865	22,972
Cash at bank and in hand		19,744	15,135
		<u>26,609</u>	<u>38,107</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(84,495)</u>	<u>(85,475)</u>
Net current liabilities		<u>(57,886)</u>	<u>(47,368)</u>
Net (liabilities)/assets		<u>(20,323)</u>	<u>470</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		<u>(20,373)</u>	<u>420</u>
Total equity		<u>(20,323)</u>	<u>470</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 December 2019 and signed on its behalf by:

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Craig Findlay

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Yoga Jo's Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

21 Thomson Drive
Glasgow
G61 3PA
United Kingdom

These financial statements were authorised for issue by the Board on 14 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At the year end, the company was in a net current liability position. The directors have indicated that they will continue to support the company financially, if required, for the foreseeable future and have therefore determined that the financial statements should be prepared on a going concern basis.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Turnover for the sale of services is recognised when the amount of revenue can be measured reliably; it is probable that the economic benefits associated with the transaction will be received by the company and the stage of completion at the balance sheet date can be measured reliably.

Tax

The tax expense for the period comprises current tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Yoga Jo's Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

Depreciation

Depreciation is charged to the profit and loss account at the following rates over the estimated useful lives of each part of an item of tangible fixed assets. Leased assets are depreciated over the shorter of the lease term and their useful lives.

Asset class	Depreciation method and rate
Land and buildings	10% straight line
Fixtures and fittings	10% straight line
Computer equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2018 - 1).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 April 2018	98,799	8,579	107,378
Additions	-	409	409
Disposals	-	(1,749)	(1,749)
At 31 March 2019	98,799	7,239	106,038
Depreciation			
At 1 April 2018	54,308	5,232	59,540
Charge for the year	9,880	804	10,684
Eliminated on disposal	-	(1,749)	(1,749)
At 31 March 2019	64,188	4,287	68,475
Carrying amount			
At 31 March 2019	34,611	2,952	37,563
At 31 March 2018	44,491	3,347	47,838

Yoga Jo's Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Debtors

	2019 £	2018 £
Trade debtors	1,796	-
Other debtors	5,069	22,972
	<u>6,865</u>	<u>22,972</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Trade creditors		489	393
Taxation and social security		61,778	43,944
Other creditors		22,228	41,138
		<u>84,495</u>	<u>85,475</u>

7 Related party transactions

Other transactions with directors

As at 31 March 2019, the director, Joanne Lockhart, owed the company £3,905 (2018: £22,259) and the director, Craig Findlay, was owed £nil by the company (2018: £3,811). The amount due from Joanne Lockhart in 2018 was written off during the year.

As at the yearend, £nil (2018: £23,954) was due to Yoga Jo's Teacher Training Limited, a company with common shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.