

**REGISTERED NO.**  
**SC386017**

**SSE Micro Renewables Limited**

**Financial statements for the year ended 31 March 2012**

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## **SSE Micro Renewables Limited**

### **Report of the Directors**

The company was incorporated on 27 September 2010. The Directors present their report together with the audited Financial statements for the year ended 31 March 2012. The comparative figures are for the period from 27 September 2010 to 31 March 2011.

The company has not traded during the year, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss (2011 £nil).

### **Statement of directors' responsibilities in respect of the Directors' Report and the Financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The following served as Directors during the year:

Derrick Allan  
Alan Evans

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2012 and consequently auditors have not been appointed.

The Directors report was approved by the board on 6 December 2012 and signed on its behalf by:



Peter Lawns  
Company Secretary

# SSE Micro Renewables Limited

## Balance Sheet as at 31 March 2012

	Note	31 Mar 2012 £	31 Mar 2011 £
<b>Fixed assets:</b>			
<b>Investments</b>	2	2	2
<b>Current assets</b>			
<b>Debtors:</b> amounts owed by parent undertaking		1	1
<b>Creditors:</b> amounts owed to parent undertaking		(2)	(2)
<b>Net current liabilities</b>		<u>(1)</u>	<u>(1)</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ended 31 March 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- (i) ensuring the company keep accounting records which comply with section 386;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Directors on 6 December 2012 and signed on their behalf by



Derrick Allan, Director

Company Registered Number SC386017

## SSE Micro Renewables Limited

### Notes on the Financial statements for the year ended 31 March 2012

#### 1. Principal accounting policies

##### Basis of accounting

The Financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The principal accounting policies are summarised below and have been applied consistently.

SSE Micro Renewables Limited is a wholly owned subsidiary of SSE Plc, and therefore relies upon group facilities to support its activities. The group's facilities and the rationale for preparing the group financial statements under the going concern basis are disclosed in full in the annual report and accounts of SSE Plc. For this reason, the going concern basis has been adopted in preparing the financial statements of SSE Micro Renewables Limited.

Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that the ultimate parent undertaking includes the Company in its own published consolidated Financial statements.

As the Company is a wholly owned subsidiary of SSE plc, it has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the SSE Group.

#### 2. Fixed asset investments

	At 31 March 2012 £
<b>Investment in subsidiary undertakings</b>	
At 31 March 2012 and 31 March 2011	<u>2</u>

	Holding	Proportion Held	Nature of Business
<b>Subsidiary undertaking</b>			
SSE Micro Renewables (Commercial) Limited	1 Ordinary share	100%	Micro Renewable Generation
SSE Micro Renewables (Domestic) Limited	1 Ordinary share	100%	Micro Renewable Generation

#### 3. Share capital

The called up share capital was:

	2012 £	2011 £
Allotted, called up and fully paid: 1 ordinary share of £1	<u>1</u>	<u>1</u>

#### 4. Ultimate holding company

The Company is a subsidiary of SSE plc, which is the ultimate parent company and is registered in Scotland. The largest and smallest group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated financial statements of the group (which include those of the Company) are available from Corporate Communications, Inveralmond House, 200 Dunkeld Road, Perth PH1 3AQ.