

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

PAISLEY PROPERTY MAINTENANCE LIMITED

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for the Year Ended 30 November 2015**

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PAISLEY PROPERTY MAINTENANCE LIMITED

Company Information
for the Year Ended 30 November 2015

DIRECTORS:

Miss L Scally
N Scally

REGISTERED OFFICE:

107 Foxbar Road
Paisley
PA2 0BA

REGISTERED NUMBER:

SC385288 (Scotland)

ACCOUNTANTS:

Brand Jamieson & Co. Ltd.
Chartered Accountants
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

PAISLEY PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER: SC385288)

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	30.11.14 £
FIXED ASSETS			
Tangible assets	2	5,480	6,875
CURRENT ASSETS			
Stocks		27,010	17,500
Debtors		-	1,432
Cash at bank		329	1,744
		<u>27,339</u>	<u>20,676</u>
CREDITORS			
Amounts falling due within one year		<u>(35,881)</u>	<u>(27,306)</u>
NET CURRENT LIABILITIES		<u>(8,542)</u>	<u>(6,630)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,062)</u>	<u>245</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(3,063)</u>	<u>244</u>
SHAREHOLDERS' FUNDS		<u>(3,062)</u>	<u>245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

N Scally - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>17,145</u>
DEPRECIATION	
At 1 December 2014	10,270
Charge for year	<u>1,395</u>
At 30 November 2015	<u>11,665</u>
NET BOOK VALUE	
At 30 November 2015	<u>5,480</u>
At 30 November 2014	<u>6,875</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.