

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

LITHOTEC SERVICES LTD

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FOR THE YEAR ENDED 31 AUGUST 2015

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LITHOTEC SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS:

A P Rennie
S W Forrest

REGISTERED OFFICE:

20 Anderson Street
Airdrie
ML6 0AA

REGISTERED NUMBER:

SC384437 (Scotland)

ACCOUNTANTS:

Benson Wood & Co.
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		12,100		14,300
Tangible assets	3		<u>1,354</u>		<u>1,411</u>
			13,454		15,711
CURRENT ASSETS					
Debtors		24,882		24,530	
Cash at bank and in hand		<u>36,169</u>		<u>37,392</u>	
		61,051		61,922	
CREDITORS					
Amounts falling due within one year		<u>17,762</u>		<u>19,738</u>	
NET CURRENT ASSETS			<u>43,289</u>		<u>42,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,743		57,895
CREDITORS					
Amounts falling due after more than one year			(55,788)		(55,991)
PROVISIONS FOR LIABILITIES			<u>(58)</u>		<u>(23)</u>
NET ASSETS			<u>897</u>		<u>1,881</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>895</u>		<u>1,879</u>
SHAREHOLDERS' FUNDS			<u>897</u>		<u>1,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

A P Rennie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>22,000</u>
AMORTISATION	
At 1 September 2014	7,700
Amortisation for year	<u>2,200</u>
At 31 August 2015	<u>9,900</u>
NET BOOK VALUE	
At 31 August 2015	<u>12,100</u>
At 31 August 2014	<u>14,300</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	3,272
Additions	365
At 31 August 2015	<u>3,637</u>
DEPRECIATION	
At 1 September 2014	1,861
Charge for year	422
At 31 August 2015	<u>2,283</u>
NET BOOK VALUE	
At 31 August 2015	<u>1,354</u>
At 31 August 2014	<u>1,411</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.