

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

FOR

GLENQUEST LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 AUGUST 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GLENQUEST LIMITED
COMPANY INFORMATION
for the Year Ended 31 AUGUST 2014

DIRECTORS: Mrs K M Walker
Miss J F Walker
Miss S C Walker
Domicile Executors Trustees & Nominees Ltd

SECRETARY: Domicile Executors Trustees & Nominees Ltd

REGISTERED OFFICE: 109 Douglas Street,
GLASGOW
G2 4HB

REGISTERED NUMBER: SC384296 (Scotland)

ACCOUNTANTS: Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

GLENQUEST LIMITED (REGISTERED NUMBER: SC384296)

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

2013			Notes	2014	
£	£			£	£
1,621,115		FIXED ASSETS			
		Investments	2		1,789,758
		CURRENT ASSETS			
	12	Debtors		19	
	54,000	Cash at bank		88,387	
	54,012			88,406	
		CREDITORS			
	1,568,728	Amounts falling due within one year		1,568,778	
(1,514,716)		NET CURRENT LIABILITIES			(1,480,372)
106,399		TOTAL ASSETS LESS CURRENT LIABILITIES			309,386
		CAPITAL AND RESERVES			
100		Called up share capital	3		100
104,390		Revaluation reserve			263,486
1,909		Profit and loss account			45,800
106,399		SHAREHOLDERS' FUNDS			309,386

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2015 and were signed on its behalf by:

Domicile Executors Trustees & Nominees Ltd - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 AUGUST 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 September 2013	1,621,115
Additions	190,453
Disposals	(180,907)
Revaluations	159,097
At 31 August 2014	<u>1,789,758</u>
NET BOOK VALUE	
At 31 August 2014	<u>1,789,758</u>
At 31 August 2013	<u>1,621,115</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.