

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Logan Healthcare Limited

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for the Year Ended 31 August 2016**

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DIRECTOR:	A Mohammed
REGISTERED OFFICE:	37 Main Street Calderbank Airdrie ML6 9SG
REGISTERED NUMBER:	SC383809 (Scotland)

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		390,000		487,500
Tangible assets	3		<u>34,963</u>		<u>38,642</u>
			424,963		526,142
CURRENT ASSETS					
Stocks		64,672		88,363	
Debtors		528,341		348,254	
Cash at bank		<u>598,540</u>		<u>249,371</u>	
		1,191,553		685,988	
CREDITORS					
Amounts falling due within one year		<u>1,300,094</u>		<u>957,455</u>	
NET CURRENT LIABILITIES			(108,541)		(271,467)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>316,422</u>		<u>254,675</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>316,412</u>		<u>254,665</u>
SHAREHOLDERS' FUNDS			<u>316,422</u>		<u>254,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2017 and were signed by:

A Mohammed - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>975,000</u>
AMORTISATION	
At 1 September 2015	487,500
Amortisation for year	<u>97,500</u>
At 31 August 2016	<u>585,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>390,000</u>
At 31 August 2015	<u>487,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	90,606
Additions	<u>7,741</u>
At 31 August 2016	98,347
DEPRECIATION	
At 1 September 2015	51,964
Charge for year	<u>11,420</u>
At 31 August 2016	63,384
NET BOOK VALUE	
At 31 August 2016	<u>34,963</u>
At 31 August 2015	<u>38,642</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
6	A Ordinary	£1	6	6
4	B Ordinary	£1	<u>4</u>	<u>4</u>
			<u>10</u>	<u>10</u>

5. **ULTIMATE PARENT COMPANY**

LOGAN HOLDING COMPANY LIMITED is regarded by the director as being the company's ultimate parent company.

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owes to the director £78,767 (2015: £40,059).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.