

Abridged Unaudited Financial Statements for the Year Ended 31 August 2022

for

A9 Consulting Limited

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for the Year Ended 31 August 2022

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DIRECTORS:

Ms Y M Brown
Dr E Donnelly

REGISTERED OFFICE:

1 Nevis Park
Inverness
Highland
IV3 8PP

REGISTERED NUMBER:

SC383715 (Scotland)

ACCOUNTANTS:

Stewart & Stewart Ltd
Chartered Accountants
Achern House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

Abridged Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		3,310		2,278
Investment property	5		<u>123,148</u>		<u>-</u>
			126,458		2,278
CURRENT ASSETS					
Debtors		81,075		38,792	
Cash at bank		<u>64,455</u>		<u>87,137</u>	
		145,530		125,929	
CREDITORS					
Amounts falling due within one year		<u>66,300</u>		<u>43,162</u>	
NET CURRENT ASSETS			<u>79,230</u>		<u>82,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			205,688		85,045
CREDITORS					
Amounts falling due after more than one year	6		(67,686)		-
PROVISIONS FOR LIABILITIES			<u>(629)</u>		<u>(433)</u>
NET ASSETS			<u>137,373</u>		<u>84,612</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>137,371</u>		<u>84,610</u>
SHAREHOLDERS' FUNDS			<u>137,373</u>		<u>84,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 February 2023 and were signed on its behalf by:

Dr E Donnelly - Director

Ms Y M Brown - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

A9 Consulting Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract. Turnover is recognised when the amount of turnover can be measured reliably, it is probable that the Company will receive the consideration due under the contract, the stage of completion of the contract at the end of the reporting period can be measured reliably and when the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Investment property

Investment properties are those properties that are held either to earn rental income or for capital appreciation or both. Investment properties are measured initially at cost including transaction costs and thereafter are stated at fair value, which reflects market conditions at the balance sheet date. Gains and losses arising from changes in the fair value of investment properties are recognised in the income statement in the year in which they arise.

Investment properties are stated at fair value as determined by the Directors'. In determining the fair value of each investment property, the Directors' makes use of historical and current market data as well as existing lease agreements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non convertible preference shares and non puttable ordinary or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit and loss immediately.

All equity investments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit and loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2021	5,599
Additions	<u>2,003</u>
At 31 August 2022	<u>7,602</u>
DEPRECIATION	
At 1 September 2021	3,321
Charge for year	<u>971</u>
At 31 August 2022	<u>4,292</u>
NET BOOK VALUE	
At 31 August 2022	<u>3,310</u>
At 31 August 2021	<u>2,278</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	<u>123,148</u>
At 31 August 2022	<u>123,148</u>
NET BOOK VALUE	
At 31 August 2022	<u>123,148</u>

The investment property was valued on a fair value basis on 31st August 2022 by the directors of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.8.22	31.8.21
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>43,686</u>	<u>-</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.22	31.8.21
	£	£
Bank loans	<u>73,686</u>	<u>-</u>

The bank loan is secured by a standard security over the property and a floating charge over the remaining assets of the company.

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22	31.8.21
	£	£
Dr E Donnelly and Ms Y M Brown		
Balance outstanding at start of year	5,726	(8,234)
Amounts advanced	94,597	91,694
Amounts repaid	(96,835)	(77,734)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,488</u>	<u>5,726</u>

This loan is unsecured, interest free and has no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.