

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Aberdeenshire Building Preservation Ltd**

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**for the Year Ended 31 March 2015**

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**Aberdeenshire Building Preservation Ltd**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

J M M Humphrey CBE  
P J Higson

**REGISTERED OFFICE:**

Viewmount  
Arduthie Road  
Stonehaven  
AB39 2DQ

**REGISTERED NUMBER:**

SC383650 (Scotland)

**ACCOUNTANTS:**

The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		7,803
<b>CURRENT ASSETS</b>					
Debtors		22,409		28,588	
Cash at bank and in hand		<u>21,950</u>		<u>22,966</u>	
		44,359		51,554	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,969</u>		<u>35,164</u>	
<b>NET CURRENT ASSETS</b>			<u>16,390</u>		<u>16,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,390</u>		<u>24,193</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>16,290</u>		<u>24,093</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,390</u>		<u>24,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2015 and were signed on its behalf by:

J M M Humphrey CBE - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for the sale of building materials together with the receipt of grant income.

The sale of building materials is recorded net of VAT, net of trade discounts given and is recognised when the transaction takes place.

Grant income is received primarily from Aberdeenshire Council in the furtherance of the company's activities and is recognised when it is reasonable to expect that the grants will be received and that all conditions will be met, usually on submission of a valid claim for payment.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	39,015
<b>DEPRECIATION</b>	
At 1 April 2014	31,212
Charge for year	7,803
At 31 March 2015	39,015
<b>NET BOOK VALUE</b>	
At 31 March 2015	-
At 31 March 2014	7,803

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

North East Scotland Preservation Trust, is regarded by the directors as being the company's ultimate parent company.

It is a charity limited by guarantee and registered in Scotland, which is not required to prepare group accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.