REGISTERED NUMBER: SC383650 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Aberdeenshire Building Preservation Ltd

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Aberdeenshire Building Preservation Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	J M M Humphrey CBE P J Higson
REGISTERED OFFICE:	Viewmount Arduthie Road Stonehaven AB39 2DQ
REGISTERED NUMBER:	SC383650 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Statement of Financial Position
31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	17,547	19,254
Cash at bank and in hand		11,062	7,078
		28,609	26,332
CREDITORS			
Amounts falling due within one year	6	12,219	9,942
NET CURRENT ASSETS		16,390	16,390
TOTAL ASSETS LESS CURRENT LIABILITIES		16,390	16,390
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		16,290	16,290
SHAREHOLDERS' FUNDS		16,390	16,390

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 October 2017 and were signed on its behalf by:

J M M Humphrey CBE - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Aberdeenshire Building Preservation Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statement for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015. An explanation of how the transition to FRS 102 Section 1A has affected the reported financial position and financial performance is given in the notes below.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statement have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102", the Financial Reporting Standard applicable in the UK and Republic of Ireland, and with the Companies Act 2006.

The financial statement have been prepared under the historical cost convention.

Revenue recognition
Turnover represents amounts receivable for rental of storage facilities.

Turnover is measured at fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the service has been provided, when the amount of revenue can be measured reliably and when its probable that future economic benefits will flow to the entity. If a customer has not been invoiced for services provided during the period the income is accrued and included in debtors under prepayments and accrued income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses.

Depreciation on assets is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to Property - 20% on cost
Plant & Machinery - 20% on cost

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

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3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 April 2016	3,296	35,719	39,015
Disposals	-	(35,719)	(35,719)
At 31 March 2017	3,296	-	3,296
DEPRECIATION			
At 1 April 2016	3,296	35,719	39,015
Eliminated on disposal	-	(35,719)	(35,719)
At 31 March 2017	3,296	-	3,296
NET BOOK VALUE			
At 31 March 2017	-	-	-
At 31 March 2016	-	-	-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,676	3,053
Other debtors	15,871	16,201
	17,547	19,254

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	1,850	-
Other creditors	10,369	9,942
	12,219	9,942

7. ULTIMATE CONTROLLING PARTY

The controlling party is North East Scotland PreservationTrust.

whose registered office is Viewmount, Arduthie Road, Stonehaven, AB39 2DQ

8. FIRST YEAR ADOPTION

The company has not recognised any adjustments on transition to FRS102 Section 1A from the date of transition, being 1 April 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.