

ABERDEENSHIRE BUILDING PRESERVATION LTD

**Company Registration Number:
SC383650 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 13th August 2010

End date: 31st March 2011

SUBMITTED

ABERDEENSHIRE BUILDING PRESERVATION LTD

Company Information for the Period Ended 31st March 2011

Director: Councillor J M M Humphrey CBE
Mr P J Higson

Registered office: Viewmount Arduthie Road
Stonehaven
AB39 2DQ
GB-SCT

Company Registration Number: SC383650 (Scotland)

ABERDEENSHIRE BUILDING PRESERVATION LTD

Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	£
Fixed assets			
Tangible assets:	3	31,212	-
Total fixed assets:		<u>31,212</u>	<u>-</u>
Current assets			
Debtors:	4	27,866	-
Total current assets:		<u>27,866</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year	5	58,978	-
Net current assets (liabilities):		<u>(31,112)</u>	<u>-</u>
Total assets less current liabilities:		<u>100</u>	<u>-</u>
Total net assets (liabilities):		<u><u>100</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

ABERDEENSHIRE BUILDING PRESERVATION LTD

Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	£
Capital and reserves			
Called up share capital:	6	100	-
Total shareholders funds:		<u>100</u>	<u>-</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Councillor J M M Humphrey CBE
Status: Director

The notes form part of these financial statements

ABERDEENSHIRE BUILDING PRESERVATION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

Turnover policy

Turnover represents amounts receivable for the sale of building materials and grant income. The sale of building materials is recorded net of VAT, net of trade discounts given and is recognised when the transaction takes place. Grant income is received primarily from Aberdeenshire Council in the furtherance of NESPT's activities and are recognised when it is reasonable to expect that the grants will be received and that all the conditions will be met, usually on submission of a valid claim for payment.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows: Land and buildings Leasehold - 20% straight line, Plant and Machinery - 20% straight line.

Other accounting policies

The parent company is the North East Scotland Preservation Trust (NESPT), a charity limited by guarantee and registered in Scotland, which is not required to prepare group accounts. The NESPT owns 100% of the issued share capital of Aberdeenshire Building Preservation Ltd (ABPL). During the current year all of the fixed assets held by the NESPT that relate to the recycling store were sold to ABPL at cost. ABPL was incorporated to manage the recycling store, with all profits being covenanted to the charity in order to assist in the delivery of the programme of building restoration.

ABERDEENSHIRE BUILDING PRESERVATION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

3. Tangible assets

	Total
Cost	£
At 13th August 2010:	0
Additions:	39,015
Disposals:	0
At 31st March 2011:	39,015
Depreciation	
Charge for year:	7,803
At 31st March 2011:	7,803
Net book value	
At 31st March 2011:	31,212

ABERDEENSHIRE BUILDING PRESERVATION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

4. Debtors

	2011 £	£
Trade debtors:	11,431	-
Other debtors:	16,435	-
Total:	<u>27,866</u>	<u>-</u>

ABERDEENSHIRE BUILDING PRESERVATION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

5. Creditors: amounts falling due within one year

	2011 £	£
Other creditors:	58,978	-
Total:	<u>58,978</u>	<u>-</u>

ABERDEENSHIRE BUILDING PRESERVATION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

6. Called up share capital

Allotted, called up and paid

Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

During the period 100 ordinary shares of £1 each were allotted and fully paid at par for a non cash consideration.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.