

Abbreviated Unaudited Accounts
for the Period 11 August 2010 to 31 August 2011
for
G Laird Oil Heating Services Ltd

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G Laird Oil Heating Services Ltd

Contents of the Abbreviated Accounts
for the Period 11 August 2010 to 31 August 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

G Laird Oil Heating Services Ltd

Company Information

for the Period 11 August 2010 to 31 August 2011

DIRECTOR:

G J Laird

REGISTERED OFFICE:

Ballachraggan Steading
House 2
Cabrich By Kirkhill
Inverness
Inverness-shire
IV5 7PJ

REGISTERED NUMBER:

SC383531 (Scotland)

ACCOUNTANTS:

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

G Laird Oil Heating Services Ltd

Abbreviated Balance Sheet

31 August 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		18,838
CURRENT ASSETS			
Stocks		8,957	
Debtors		11,582	
Cash at bank		8,830	
		<u>29,369</u>	
CREDITORS			
Amounts falling due within one year		<u>33,081</u>	
NET CURRENT LIABILITIES			<u>(3,712)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,126
CREDITORS			
Amounts falling due after more than one year			(8,757)
PROVISIONS FOR LIABILITIES			<u>(3,714)</u>
NET ASSETS			<u><u>2,655</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>2,555</u>
SHAREHOLDERS' FUNDS			<u><u>2,655</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

G Laird Oil Heating Services Ltd

Abbreviated Balance Sheet - continued

31 August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2011 and were signed by:

A handwritten signature in black ink, appearing to read 'G J Laird', is positioned above the printed name of the director.

G J Laird - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the Period 11 August 2010 to 31 August 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	37,370
Disposals	(12,250)
	<hr/>
At 31 August 2011	25,120
	<hr/>
DEPRECIATION	
Charge for period	6,282
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At 31 August 2011	6,282
	<hr/>
NET BOOK VALUE	
At 31 August 2011	18,838
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100
			<hr/> <hr/>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
G Laird Oil Heating Services Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G Laird Oil Heating Services Ltd for the period ended 31 August 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of G Laird Oil Heating Services Ltd in accordance with the terms of our engagement letter dated 16 August 2010. Our work has been undertaken solely to prepare for your approval the financial statements of G Laird Oil Heating Services Ltd and state those matters that we have agreed to state to the director of G Laird Oil Heating Services Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that G Laird Oil Heating Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G Laird Oil Heating Services Ltd. You consider that G Laird Oil Heating Services Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of G Laird Oil Heating Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd

Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

30 November 2011