

Director: Andrew Gray Muir

DIRECTOR'S REPORT

The Director submits his report and the accounts for the period ended 31 December 2011 from the date of incorporation 10.8.2010.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the Year was that of solicitor.

The Director considers the company's result for the year to be satisfactory.

DIRECTORS AND INTERESTS IN SHARES

The Director received no remuneration nor benefits during the period

The name of the present Director of the company is as stated at the head of this report.

AUDITORS

Reference is made to the notes attached to the Balance Sheet regarding the requirement to have the accounts audited.

By order of the Board

ALEXANDRA GRAY MUIR

Secretary

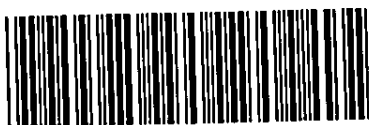


Registered Office:

89 Ravenscroft Street, Edinburgh. EH17 8QS

29 FEB 2012

WEDNESDAY



SCT *S130UPUQ* #213
29/02/2012
COMPANIES HOUSE

A Gray Muir WS
PROFIT AND LOSS ACCOUNT
Period to 31 December 2011

SC 383411

	Note	2011	2010
Turnover		163684.09	
Cost of sales		0.00	-
		<hr/>	<hr/>
		163684.09	0.00
Administrative costs		17,461.55	
		<hr/>	<hr/>
		146222.54	0.00
Less Interest payable		13,700.36	
		<hr/>	<hr/>
Trading profit/(Loss)		132522.18	0.00
		<hr/>	<hr/>
PROFIT ON ACTIVITIES BEFORE TAXATION		132522.18	0.0
Tax on profit on ordinary activities 2011	5	-27030.42	
Over/(under) provision for previous year		0.00	0.00
		<hr/>	<hr/>
(Loss)/Profit for year		105491.76	0.00
Unrealised surplus/(Loss) on revaluation of assets		0.00	0.0
		<hr/>	<hr/>
Retained (Loss)/Profit for year		105491.76	0.00
		=====	=====

		2011	2010
FIXED ASSETS	Note		

Tangible Assets	6	400	0
CURRENT ASSETS			

Debtors and prepayments	7	181,613	0
Sums at credit of bank accounts		45,456	0
		227,069	0
CREDITORS			

Amounts falling due within one Year	8	121,975	0
Total assets less current liabilities		105,494	0
Amounts due after more than one Year	9	0	0
TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES		105,494	0
		=====	=====
CAPITAL AND RESERVES			

Called up Share capital	9	2	
Revaluation Reserve	12	0	
Profit and Loss account		105,492	
		105,494	0
		=====	=====

For the period ended 31 December 2011, the Company was entitled to exemption from audit under sect 477 of the Companies Act 2006 relating to small companies. Directors' responsibilities: The Member has not required the company to obtain an audit of its accounts for the year in question in accordance with sect 476, The director acknowledges his responsibilities for complying with the requirements of the Act with to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Directors on 21 January 2012.

Andrew Gray Muir, Director

Andrew Gray Muir

A. Gray Muir

1 Accounting Policies

Basis of preparation of accounts.

The accounts have been prepared under the Historical Cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company has taken advantage of the exemption in Financial Reporting Statement 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

2 Turnover	2011	2010
<u>Fee income</u>	160492.85	64,690.12
	=====	=====
3 Other operating income	2011	2010
<u>Insurance commission</u>	3133.20	
Interest received	58.04	
	-----	-----
	3191.24	0.00
	=====	=====
4 Profit/(Loss) on Ordinary Activities before taxation		
<u>Profit/(Loss) on Ordinary Activities before taxation</u>		
has been arrived at after charging expenses & interest		
	132522.18	
	=====	=====
5 Tax on Profit/(Loss) on Ordinary Activities		
<u>Tax calculated at small company rate on Profits</u>		
Current Year	27030.42	
	-----	-----
	27030.42	0.00
	=====	=====

6 Tangible Fixed Assets

		Heritable Property	Furniture & fittings	Total
Cost				
At 10.8. 2010		0	0	0
Additions		0.00	500.00	500.00
				0.00
Disposals		0.00	0.00	0.00
				0.00
At 31.12. 2011		0.0	500.00	500.00
Revaluation/Depreciation				
At 10.8. 2010			0.00	0
Charge for Year		0.0	-100.00	-100
				0
Disposals		-0.00	-0.00	0
At 31.12. 2011		0	-100.00	-100
Net Book Value				
At 10.8. 2010		0	0	0
At 31.12. 2011		0	400	400
Check with FA Sched				
Heritage	0.00	0		
Plant	400.00	0		

7 DEBTORS

	2011	2010
Trade & Loan debtors	158205.47	
Work in progress and prepayments	20,404.75	
Amounts due by clients	3,002.63	
	181612.85	0.0

8 CREDITORS

Amounts falling due within one Year

Other loans	59,981.07	
Trade creditors	0.00	
Corporation tax	27,030.42	
Amounts due to clients	24,788.61	
Accruals	10,174.95	
	121,975.1	0.00

9 CREDITORS

Amounts falling due after one Year

0.0

10 CALLED UP SHARE CAPITAL

Authorised share capital:

2 Ordinary shares of 1 each

2 0

Allotted and fully paid:

2 Ordinary shares

2.00 0.00

11 Profit & Loss Account

Balance at 10 August 2010

0.00

Retained profit/(Loss) for Year

105491.76 0.00

Balance at 31 December 2011

105491.76 0.00

12 Revaluation Reserve

The revaluation reserve arises as a consequence of the land & buildings being stated at open market value as at 31 December 2011 as ascribed to them by the Directors.

The movement in the Reserve is as follows:

Reserve at 10.8.2010

0

Reserve at 31.12.2011

0

Movement

0 0

13 Reconciliation in movement of shareholders' funds

(Loss)/Profit for year

105491.76

Shares issued/Surplus on revaluation

0.0

Balance at 10 August 2010

2.00

Balance at 31 December 2011

105493.76 0.00