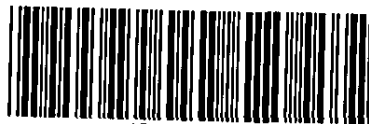


REGISTERED NUMBER: SC383078 (Scotland)

Abbreviated Audited Accounts
for the Period 3 August 2010 to 31 August 2011
for
Sava Estates Limited

THURSDAY



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03/05/2012

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COMPANIES HOUSE

Sava Estates Limited

Contents of the Abbreviated Accounts
for the Period 3 August 2010 to 31 August 2011

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Sava Estates Limited

Company Information
for the Period 3 August 2010 to 31 August 2011

DIRECTORS:

A K Lal
V Lal

REGISTERED OFFICE:

308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

REGISTERED NUMBER:

SC383078 (Scotland)

AUDITORS:

T B Dunn & Co
Registered Auditor
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

Report of the Independent Auditors to
Sava Estates Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Sava Estates Limited for the period ended 31 August 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



W Galloway BAcc CA (Senior Statutory Auditor)
for and on behalf of T B Dunn & Co
Registered Auditor
308 Albert Drive
Pollokshields
GLASGOW
G41 5RS

Date: 2 May 2012

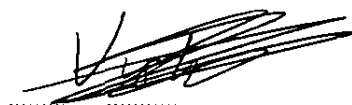
Sava Estates Limited

Abbreviated Balance Sheet
31 August 2011

	£	£
FIXED ASSETS		
Investment property	2	225,423
CURRENT ASSETS		
Stocks		1,794,487
Debtors		52,070
Cash at bank		<u>60,621</u>
		1,907,178
CREDITORS		
Amounts falling due within one year		<u>436,260</u>
NET CURRENT ASSETS		<u>1,470,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,696,341
CREDITORS		
Amounts falling due after more than one year		<u>663,226</u>
NET ASSETS		<u><u>1,033,115</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		<u>1,033,015</u>
SHAREHOLDERS' FUNDS		<u><u>1,033,115</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 May 2012 and were signed on its behalf by:



.....
V Lal - Director

The notes form part of these abbreviated accounts

Sava Estates Limited

Notes to the Abbreviated Accounts
for the Period 3 August 2010 to 31 August 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sale of properties together with the rental income received on properties owned by the company.

Investment property

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>225,423</u>
At 31 August 2011	<u>225,423</u>
NET BOOK VALUE	
At 31 August 2011	<u><u>225,423</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.