

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Kilbagie Investments Limited

WEDNESDAY



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31/08/2016

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COMPANIES HOUSE

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

Kilbagie Investments Limited

**Company Information
for the Year Ended 30 November 2015**

DIRECTOR: R M S Milne

REGISTERED OFFICE: 7 Hopetoun Crescent
Edinburgh
Lothian
EH7 4AW

REGISTERED NUMBER: SC382920 (Scotland)

ACCOUNTANTS: Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

Kilbagie Investments Limited (Registered number: SC382920)

**Abbreviated Balance Sheet
30 November 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Investment property	2	653,898	653,898
CURRENT ASSETS			
Debtors		110,000	119,315
Cash in hand		1	1
		<u>110,001</u>	<u>119,316</u>
CREDITORS			
Amounts falling due within one year		<u>758,175</u>	<u>767,490</u>
NET CURRENT LIABILITIES		<u>(648,174)</u>	<u>(648,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,724</u>	<u>5,724</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>5,723</u>	<u>5,723</u>
SHAREHOLDERS' FUNDS		<u>5,724</u>	<u>5,724</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31/12/16 and were signed by:



.....
R M S Milne - Director

The notes form part of these abbreviated accounts

Kilbagie Investments Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had not traded and had net liabilities and net current liabilities. The company is reliant on loans from its parent company which has confirmed that these loans will not be repaid to the detriment of other creditors.

Investment property

Investment properties are shown at their open market value. This is in accordance with SSAP 19 which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2014 and 30 November 2015	653,898
NET BOOK VALUE	
At 30 November 2015	653,898
At 30 November 2014	653,898

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1

4. ULTIMATE PARENT COMPANY

Knowe Properties is regarded by the director as being the company's ultimate parent company.