

REGISTERED NUMBER: SC382916 (Scotland)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012  
FOR  
AC&H ORN LIMITED

CONFIDENTIAL

- 5 JUN 2013

EDINBURGH

WEDNESDAY



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05/06/2013

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FOR THE YEAR ENDED 31 AUGUST 2012

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AC&HORN LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2012

**DIRECTOR:**

R M S Milne

**REGISTERED OFFICE:**

7 Hopetoun Crescent  
Edinburgh  
Lothian  
EH7 4AW

**REGISTERED NUMBER:**

SC382916 (Scotland)

**AUDITORS:**

Barstow & Millar  
Chartered Accountants  
Statutory Auditor  
Midlothian Innovation Centre  
Pentlandfield  
Roslin  
MIDLOTHIAN  
EH25 9RE

REPORT OF THE INDEPENDENT AUDITORS TO  
AC&H ORN 1 LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of AC&H ORN 1 Limited for the year ended 31 August 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John D Ritchie (Senior Statutory Auditor)  
for and on behalf of Barstow & Millar  
Chartered Accountants  
Statutory Auditor  
Midlothian Innovation Centre  
Pentlandfield  
Roslin  
MIDLOTHIAN  
EH25 9RE

Date: 12/10/2012.....

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2012**

	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Stocks		406,250	453,125
Debtors		89,318	87,500
Cash in hand		1	1
		<u>495,569</u>	<u>540,626</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>694,572</u>	<u>640,298</u>
<b>NET CURRENT LIABILITIES</b>		<u>(199,003)</u>	<u>(99,672)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(199,003)</u>	<u>(99,672)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account		<u>(199,004)</u>	<u>(99,673)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(199,003)</u>	<u>(99,672)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 October 2012 and were signed by:



R M S Milne - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The director acknowledges that the company has made a loss for the period of £99,331 and has a deficiency of net assets of £199,003, but believes it to be a going concern and will support the company. Knowe Properties Limited will not withdraw its loan to the detriment of other creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Stocks are valued at the amount that the property is expected to realise on sale which is below cost.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>