

REGISTERED NUMBER: SC382902 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2016

for

Polmaise Investments Limited



SCT *S6DV78JE* #464
29/08/2017
COMPANIES HOUSE

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

Polmaise Investments Limited

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for the Year Ended 30 November 2016**

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Polmaise Investments Limited

**Company Information
for the Year Ended 30 November 2016**

DIRECTOR:

R M S Milne

REGISTERED OFFICE:

7 Hopetoun Crescent
Edinburgh
Lothian
EH7 4AW

REGISTERED NUMBER:

SC382902 (Scotland)

Polmaise Investments Limited (Registered number: SC382902)

**Balance Sheet
30 November 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		200,000	200,000
Debtors		1,468,355	1,468,355
Cash in hand		1	1
		<u>1,668,356</u>	<u>1,668,356</u>
CREDITORS			
Amounts falling due within one year		<u>2,219,255</u>	<u>2,219,255</u>
NET CURRENT LIABILITIES		<u>(550,899)</u>	<u>(550,899)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(550,899)</u>	<u>(550,899)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>(550,900)</u>	<u>(550,900)</u>
SHAREHOLDERS' FUNDS		<u>(550,899)</u>	<u>(550,899)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2017 and were signed by:



R M S Milne - Director

The notes form part of these abbreviated accounts

Polmaise Investments Limited

Notes to the Financial Statements for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company did not trade during the year and had net liabilities and net current liabilities. The company is reliant on loans from its parent company which has confirmed that these loans will not be repaid to the detriment of other creditors.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT COMPANY

Knowe Properties Limited is regarded by the director as being the company's ultimate parent company.