

Financial Statements

For The Period 1 September 2015 to 31 December 2016

for

Carrington Dean Limited

Contents of the Financial Statements
For The Period 1 September 2015 to 31 December 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Carrington Dean Limited

Company Information

For The Period 1 September 2015 to 31 December 2016

DIRECTORS:

P C Dean
D P McPhail

REGISTERED OFFICE:

Fyfe Chambers
105 West George Street
Glasgow
G2 1PB

REGISTERED NUMBER:

SC382881 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Statement of Financial Position
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		1,599		4,752
CURRENT ASSETS					
Debtors	5	2,650		52,325	
Cash at bank		<u>1</u>		<u>102,218</u>	
		2,651		154,543	
CREDITORS					
Amounts falling due within one year	6	<u>34,981</u>		<u>103,527</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(32,330)</u>		<u>51,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,731)</u>		<u>55,768</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(30,831)</u>		<u>55,668</u>
SHAREHOLDERS' FUNDS			<u>(30,731)</u>		<u>55,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2017 and were signed on its behalf by:

D P McPhail - Director

Notes to the Financial Statements
For The Period 1 September 2015 to 31 December 2016

1. STATUTORY INFORMATION

Carrington Dean Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% straight line
Fixtures and fittings	- 25% straight line

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Current or deferred taxation assets and liabilities are not discounted.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5.

Notes to the Financial Statements - continued
For The Period 1 September 2015 to 31 December 2016

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Totals £
COST			
At 1 September 2015	24,986	5,774	30,760
Additions	2,640	-	2,640
At 31 December 2016	27,626	5,774	33,400
DEPRECIATION			
At 1 September 2015	20,502	5,506	26,008
Charge for period	5,525	268	5,793
At 31 December 2016	26,027	5,774	31,801
NET BOOK VALUE			
At 31 December 2016	1,599	-	1,599
At 31 August 2015	4,484	268	4,752

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	2,650	52,325

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	29,908	9,680
Other creditors	5,073	93,847
	34,981	103,527

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P C Dean.

8. FIRST YEAR ADOPTION

The company has adopted Section 1A "Small Entities" of Financial Reporting Standard 102 for the first time on 1 September 2015. No prior year figures required re-stating to comply with this standard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.